



CLIMATE ACTION PLAN

2024 - 2025

INTRODUCTION

OCT recognises that anthropogenic climate change is a serious and immediate risk to our communities and requires urgent collective action to create positive change for future generations.

We believe we have a role to play in mitigating the most severe impacts of climate change, and that we need to work together to develop a resilient community response in order to ensure effective kaitiakitanga of our resources for current and future generations. The effects of climate change will not be felt equally amongst our community and we need to mitigate the inequality of these impacts.

As a philanthropic Trust, we can support communities across our rohe to understand and mitigate climate impacts. We can also review how we invest the Trust's funds, and make changes to our internal operations.



The Funders Commitment on Climate Action is a short voluntary pledge outlining seven commitments that signatories commit to. Funders who sign up recognise our climate crisis and commit to responsibly investing in a tika (just) transition to a green, low-carbon society. Guided by Te Tiriti o Waitangi, we aim to accelerate effective and collaborative climate responses for greater equity and wellbeing.

In signing up to this Commitment, OCT has committed to:

1. Reflecting Te Tiriti o Waitangi and supporting Māori aspirations regarding climate action
2. An equitable transition
3. Enable leadership
4. Commit and share resources
5. Learn and grow
6. Decarbonise our investments and operations
7. Report on progress.

More information about the Funders Commitment is available at www.climateactionaotearoa.co.nz

OUR JOURNEY

OCT signed up to the Funders Commitment to Climate Action in 2022, and in August 2024 adopted this Climate Change Action Plan.

This Action Plan is a living document. It will be reviewed and updated each year, as we make progress on our journey and as new science, guidance and technology become available.

OCT will be guided by Te Tiriti o Waitangi on this journey. We are committed to supporting a tika (just) and equitable transition in our region.



OUR GOALS

We are committed to becoming a climate responsible funder through the following goals:

- 1** Through our granting and capability-building funding activities, support communities across Otago to understand and mitigate their climate change impacts and grasp opportunities.
- 2** Use a robust and evidence-based approach to assess our investments, and set and achieve targets to reduce the Trust's investment portfolio's carbon exposure.
- 3** Embed climate responsibility into our culture and ethos, starting with measuring our internal greenhouse gas footprint and setting and achieving targets to reduce emissions and achieve a carbon neutral position.

We have set a first suite of measurable targets to contribute to these goals, as set out below. We will publish our progress towards these targets in our 2025 Annual Report, and plan to set new targets for 2025-2026.



2024 - 2025 ACTIONS

FOR THE PERIOD 1 APRIL 2024 - 31 MARCH 2025

1

Through our granting and capability-building funding activities, support communities across Otago to understand and mitigate their climate change impacts and grasp opportunities.

ACTION	2024 2025 TARGET
Support organisations and projects that seek to take climate action, and/or increase responsiveness or awareness of climate change	Update our funding categories so we can better record our granting activity relating to environment and climate action Report grants approved in these categories as a baseline Contribute funding towards Kaupapa of National Significance Fund for climate action
Build climate action capability and knowledge among communities across the region	Investigate funding capability building workshops for community organisations on (for example) decarbonisation
Use our communications platforms to share knowledge and resources, and to highlight positive climate action activity in the community	Share 6x climate action resources for not-for-profit organisations through our social media and communication platforms Showcase 6x climate action-related grants that OCT has approved in our publications and promotions
Build relationships with potential partners	Identify key regional partners and initiate discussions to understand how our collective efforts align and explore options to achieve more

2

Use a robust and evidence-based approach to assess our investments, and set and achieve targets to reduce the Trust's investment portfolio's carbon exposure.

ACTION	2024 2025 TARGET
Assess the carbon exposure of our investment portfolio	Work with our investment advisers to understand the carbon footprint of our investment portfolio
Set targets and timeframes to reduce the carbon exposure of the investment portfolio	Once our baseline data has been established, work with our investment advisers to agree targets and time frames to reduce the carbon exposure of the investment portfolio

3

Embed climate responsibility into our culture and ethos, starting with measuring our internal greenhouse gas footprint and setting and achieving targets to reduce emissions and achieve a carbon neutral position.

ACTION

2024 2025 TARGET

Measure and publish our greenhouse gas footprint

Work with external advisers to measure and publish the Trust's GHG emissions inventory, and publish in our Annual Report.

Set targets and timeframes to reduce our greenhouse gas, and achieve a carbon neutral position

Once our baseline data has been established, agree targets and time frames to reduce our GHG footprint

Embed climate responsibility into our culture and ethos the community

Appoint a champion on the OCT staff with responsibility for leading implementation of this Action Plan

Ensure OCT policies align with our climate action goals as set out in this plan

1x Education session or PD for Trustees and staff to help us increase our collective understanding of tika transition, and how it is embedded into our decision-making.

