

Annual Report

2018/19



Did you Know?

Otago Community Trust was one of the first philanthropic trusts in New Zealand to sign up to the New Zealand Youth Accord.
nzyouthaccord.org

Southern Lakes
Arts Festival Trust
Photo by Ray Tiddy

Chair and CE Report 2019

Tēnā koutou, tēnā koutou, tēnā koutou katoa Greetings, greetings, greetings to you all.

It gives us great pleasure to report a highly productive and successful year from Otago Community Trust. Over the past 12 months the Trust has gone from strength to strength, with several new projects being implemented to improve efficiency, the most significant being to our granting operations. The launch of our new Grantee Portal in May 2018 has seen all our granting activity now move online. We are seeing some real benefits for both the Trust and Grantees as we interact more efficiently through this new online platform.

Otago Community Trust has long identified youth as a priority funding area for our region. In 2019, we commissioned an 'Impact for Otago Youth' report to better understand the challenges facing youth in Otago. In our aspiration to become a more strategic grant maker, we identified that we need to work together with the youth sector to develop more in-depth knowledge about where and how Otago Community Trust can have greater impact.

Investment Performance

From an investment perspective it has been a mixed year. Whilst our reserves remain at a healthy level, returns for the period were lower than in recent years at 4%, 1.7% below our benchmark return. At 31 March 2019, our Trust funds sat at \$287.8m, down slightly from \$289.8m in 2018.

A total of 383 grants were approved for community groups, totalling nearly \$11.3m. A highlight of our granting has been the advancement of our Learning Impact Fund, a fund established by the Trust to encourage new thinking and support educational projects which lift student achievement across Otago. Our investment in this fund has now exceeded \$1.6 million.

Established in perpetuity, the Trust aims to grow the value of the capital fund to keep pace with both inflation and population growth in the region. We strive to ensure that the fund will be worth just as much for future generations as it is for our communities today. We take the opportunity to thank Russell Investment Group Ltd, the Trust's investment advisor, for their contribution to Trust activities.

Note from the Chairperson

In my last year as Chair I would like to take this opportunity to thank past and present trustees for their insights and dedication to the Otago Community Trust. All the staff and trustees of Otago Community Trust are aware of their responsibility to be accessible to the people of Otago and to be respectful, open and transparent in their grant making decisions. It is a privilege to work with people who are motivated and dedicated and who are constantly striving to create a better Otago for all.

I would also like to personally thank our Chief Executive Barbara Bridger who in my time as Chair has been an absolute pleasure to work with. Barbara's dedication and commitment to her role is second to none and I have always respected and admired her capability in professionally managing the Trust and the array of stakeholder and trustee relationships.

As we look ahead, we are very positive about the future and we take this opportunity to welcome to our Board new trustee Bridget Tweed of South Otago. Living, working and raising her family in the Clutha region, Bridget is passionate about the region's future. We look forward to the skills and knowledge Bridget will bring to the Trust.

Note from the Chief Executive

In November we welcomed Karyn Molloy into the team as Office Manager, a position created by the promotion of Sue Stewart to Grants Manager following the retirement of Carol Melville after 30 years with the Trust. Ross and I would like to thank all staff for their efforts this year, especially given that it has been a period of significant change.

In closing, I would also like to take this opportunity to acknowledge all the wonderful community organisations and volunteers working hard to ensure that Otago communities are strong and vibrant and remain caring of our people, heritage, environment and our future.

Ehara taku toa i te toa takitahi
Engari taku toa, i te toa takitini
It is not through the strength of one
but of many that we will succeed

Ross McRobie
Chairperson

Barbara Bridger
Chief Executive

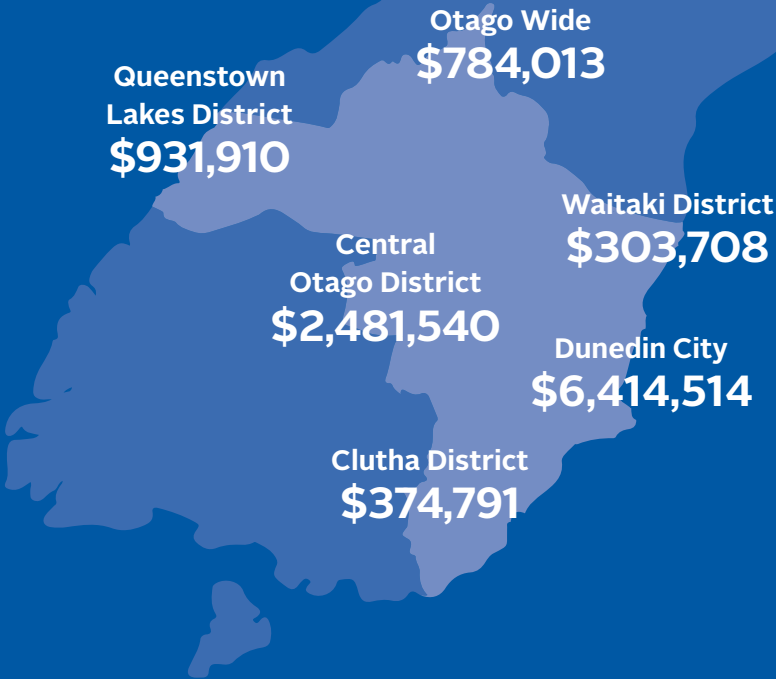


Funding Snapshot

\$11.3M

Total Value of Grants Approved

5 New Learning Impact Fund projects approved supporting Otago Schools



Anne-Sophie Pagé
North American
Leadership Tour




\$3.83M
to Community Projects


\$2.24M
to Education


\$649K
to Arts & Culture


\$2.40M
to Environment & Heritage


\$2.17M
to Sport & Recreation

Protecting the endangered Rock Wren



Did you know that the South Island rock wren ‘Xenicus gilviventris’ is New Zealand’s only true alpine specialist and is classed as nationally endangered?

The South Island rock wren is found within alpine basins, boulder fields, scree slopes and cliff systems and remains above the bush line for most of its life. The rock wren’s hole nesting behaviour close to the ground makes this species vulnerable to predation by stoats, rats and mice. This and its patchy distribution means that rock wren are vulnerable to local extinction.

Thanks to the hard-working team at the Aspiring Biodiversity Trust, the rock wren territories within two key alpine environments of the Makarora catchment - Crucible Basin and the Lucidus/Castalia Basin have had predator control traps installed across the rugged terrain.

To help improve kill-trap servicing efficiency within the alpine environment, predator control traps are equipped with Celium remote monitoring technology - a first for this environment. The Celium network was installed by Aspiring Biodiversity Trust in partnership with Encounter Solutions Limited and part funded by Otago Community Trust via a \$8,000 grant.

This innovative system provides temporal and spatial information on predators; such as the time of capture, which so far have all been recorded in the early morning. The threshold number of traps triggered also helps to show what level of predator coverage is remaining.

Founding trustee, Rachel Hufton, from Aspiring Biodiversity Trust explains that “recent results from our predator control traps placed amongst peripheral to identified rock wren territories, demonstrates that traps placed at lower elevations do not completely limit the activity of stoat in higher areas of needed rock wren habitat protection.”

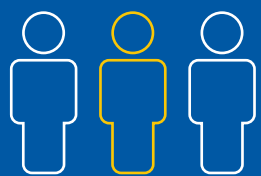
“Stoats have been caught around the 1200m elevation mark right up to the main divide in the Castalia cirque.”

However, together with transect monitoring, rock wren observations are recorded during trap servicing which provides further information on these two key alpine habitats for this endangered species. It is our hope to see improved fledgling success during future rock wren transect monitoring.

Volunteer Voice

“Still on a high after those 3 awesome days in that amazing location carrying out trap installation for rock wren protection. Thank you so much for the opportunity to be part of the operation. If there is a place for me to help again... yes please!”

– Nick Beckwith, Dunedin



1 in 3
New Zealand
kids are bullied



Sticks 'n Stones

ICON App

ICON is a free Web App for dealing with issues online. ICON (In Case of Online Negativity) started as an idea from one of the founding members of Sticks 'n Stones.

The app is available for download through any web browser at www.icon.org.nz

Taking a Stand against Bullying

Sticks 'n Stones is New Zealand's leading youth led bullying prevention organisation based right in the heart of Otago.

Karla Sanders, Sticks 'n Stones CEO explains how the youth focused organisation started out in Central Otago in 2013 and has been running programmes and empowering young people ever since.

"Our young people want to be meaningfully involved in making decisions."

Sticks 'n Stones provides a wide range of leadership opportunities with a belief in non-traditional leadership opportunities so that our young people develop their own strengths, skills and experience and view leadership and their ability to affect change holistically.

Otago Community Trust was pleased to come on board as a funder in 2018, awarding a \$36,000 grant to Sticks 'n Stones to support the ongoing delivery of their bullying prevention training programmes for 2019. The funding specifically went towards the Year 5/6 Junior Ambassador programme, Year 7/8 Ambassador programme and the Year 9-13 Advocate programme. These programmes are successfully delivered in 15 different schools across Central Otago with more than 400 8 to 18-year olds involved.

The Ambassador Programmes are designed to provide ongoing support for young people across a year, to recognise, understand and challenge bullying behaviours and shift the norms, attitudes and behaviours that accept bullying. Our Year 9-13 Advocate programme empowers teens to create positive social change in their schools and communities. Advocates take greater ownership in developing skills and confidence and taking action in a range of different ways.

What is next for Sticks 'n Stones?

"2019 sees our work moving beyond Otago to empower young people across Aotearoa. We are developing our online training platforms and evaluating the impact of our work. We will continue to look for opportunities to make an impact and work collaboratively with others who are as passionate about our youth as we are."

Karla **Karla Sanders**
Sticks 'n Stones CEO

Exploding onto the Arts Scene

Prospect Park Productions

H-J Kilkelly and Emily Duncan established Prospect Park Productions in 2016 to stage new New Zealand theatre work. In 2018, producer Kilkelly and playwright/director, Duncan turned their attention to developing and staging professional theatre in Dunedin and throughout Otago, starting with the premiere production of the award-winning *Eloise in the Middle*, and establishing mentoring programmes for new and emerging local playwrights.

Otago Community Trust has been delighted to support the growing company. In 2018, the Trust awarded Prospect Park an Arts Capability grant (\$4,000), covering the cost of the company working with cultural strategy consultant, Tim Walker. The strategy is a crucial factor in Prospect Park establishing sustainable long-term business infrastructure and a future project assessment framework.

In early 2019, the Trust awarded Prospect Park a Community Response grant (\$2,000) towards staging *Le Sujet Parle* at Otago Museum's Beautiful Science Gallery. Translating as 'the subject speaks,' *Le Sujet Parle* was written and directed by Duncan and comprised large scale photographic projections alongside live performance in which six photographic subjects reveal their stories behind the images taken of them. The funding ensured the actors engaged for the project were paid professional rates, in keeping with the company's kaupapa. Writing for *Theatreview*, Terry MacTavish declared:

"*Le Sujet Parle* satisfies my thirst for narrative, and convinces me of its truth, but it also provokes me to deeper thought on the ethics of journalism in our

"We are firmly entrenched in the arts and culture space and are particularly passionate about the development space. It is our hope to continue to build upon our success and develop sustainable infrastructure and funding which allows us, and others in the Dunedin theatre community, to plan a programme of works a few years in advance, and be part of creating a consistent professional theatre scene in our beloved Ōtepoti."

**Helena-Jane Kilkelly
and Emily Duncan**

terrifying selfie world. Like her wonderful *Eloise in the Middle*, Duncan's lyrical script, somewhere between John Keats and Tennessee Williams with a nod to verbatim theatre, repays attentive reading in its own right. But here in the Beautiful Science Room, we have an immaculate, absolutely professional production I only wish I could capture, to replay at will." – 23 Mar 2019

Prospect Park created the Ōtepoti Theatre Lab (OTL) initiative to assist new and emerging artists develop their practice. They have implemented three complimentary programmes under the OTL umbrella in 2019: the Playwrights Programme, the Open Programme, and the Schools' Programme. They are also currently engaged in efforts to help strengthen the infrastructure for performing arts practitioners in Dunedin.

Young Former Refugees Shine

Resettlement is a life-changing experience as refugees are often resettled to a country where the society, language and culture are completely different from their own and much is new to them.

Over the last three years Otago Polytechnic has been delivering a summer programme focused on learning and cultural familiarisation for youths from a refugee background who have recently arrived in Dunedin.

The programme is a joint initiative founded by the Otago Polytechnic, Ministry of Education and the Red Cross to support and develop young former refugees with their physical, mental and emotional health and wellbeing. The programme blends language classes, led by an experienced teacher of ESOL for youth, with orientation sessions outside the classroom, interaction with mentors and community members (volunteers) and provides information sessions on NCEA and the New Zealand school system.

Otago Polytechnic English Language Centre team leader, Aaron Blaker explains that “the programme has been explicitly designed to help with integration and acculturation. With strands of learning focused on employ-ability and autonomy such as gaining a drivers license, succeeding at school, volunteering and learning the language.”



“What we know from the research completed around refugee transition is that without dedicated attention and programmes (orientation to culture, language, education and community), former refugee youth can become disengaged and disconnected from life in their new setting. This can lead to various negative outcomes for the young people and their families. However, the opposite can occur with deliberate, intentional and timely interventions such as the programme we have implemented”.

The great outcome witnessed over the last three years is that the schools of attending students have seen student's confidence improve as a result of the programme. Positive changes include students going on school camps, succeeding in NCEA and volunteering in the wider community.

Otago Community Trust has been a funding partner of the summer learning programme since inception, providing an annual grant of \$15,000 to support the delivery of the programme to Dunedin's young former refugees.



North America Leadership Tour

Thoughts & Insights

“Someone told me to find the thing that makes you feel most alive early in life. Find it and harness it. Through the experiences and people, I met on this North America Leadership tour, I can safely say that I am on my way to doing just that.”

– Anne-Sophie Pagé, Chairpersons Fund Recipient

From time to time situations within the community may arise or come to the attention of the Trust which warrant financial assistance and would typically sit outside of our funding framework. Our Chairpersons Fund provides flexibility to occasionally offer support to groups and or individuals that do not otherwise qualify under the general grants criteria or any other initiatives being offered by the Trust.

In 2018, our Chair, Ross McRobie was delighted to be able to provide a \$1,000 grant to Anne-Sophie Pagé who was one of 14 New Zealand tertiary students selected as an ambassador to attend the United Nations North America Leadership Tour. This four-week international programme was organised by the New Zealand branch of the United Nations and provided future young leaders an opportunity to compete in the prestigious Harvard National Model United Nations (HNMUN) conference. Below is a small summary of the key learnings Anne-Sophie took away from her incredible experience.

“Participation in this programme challenged and extended my learning in a variety of ways. I was exposed to different ways of debate and lobbying, provided with opportunities to learn about topics of international significance and collaborate with 3000 other students from around the globe to find potential resolutions for these matters.

However, the time spent also opened my eyes to the pace of change and sadly it is slow. Prior to this tour I thought the biggest environmental challenges our globe faced were biodiversity loss, ecosystem collapse and climate change. However, upon return, I realise the top environmental problems are selfishness, greed and apathy. And to fix these problems we need a spiritual and cultural transformation.

Returning home, I am more determined than ever. In my head, that this proposed transformation starts by getting people out in the environment and showing them what they have to lose. Nothing matches the power of a natural moment...

I want the word kaitiakitanga to be as widespread and understood as the word kia ora.”



Chaslands Cemetery

Otago Community Trust was pleased to be able to help out with yet another Catlins restoration project in 2018. Thanks to the hard work of the Catlins Historical Society and Catlins Promotions, visitors to the area can now enjoy a walk to the historic Heathfield Cemetery (now known as Chaslands Cemetery) and learn about the history of Chaslands and its pioneer settlers.

Utilising a \$4,000 grant from Otago Community Trust and voluntary assistance from the Owaka Lions Club, the two organisations arranged the clearing of broom from the reserve, the construction of an access track and creation of a car park. Assistance was also given by the local community, in particular Paul Bridson and the Shanks family.

The Chaslands Cemetery is a thirty-minute return walk, along a now restored gravel track. The new facilities include information panels and a picnic table. The Chaslands Cemetery can be located on the Southern Scenic Route, one kilometre south of the Cathedral Caves entrance.

Otago Community Trust Chair Ross McRobie said trustees are always impressed with the strong passion the Catlins Promotions group has for its projects.

"There is strong community wide involvement in these projects. We can see that the people of the Catlins believe in the value of preserving their past to foster a vibrant and sustainable community. This is another great attraction for the Catlins area."

Palmerston Kids Bike Park

Unicorns, Fairy's and even Spiderman came out in force on a crisp winter's day to officially open the Palmerston bike park in early June.

After the cutting of a red ribbon by Waitaki Mayor Gary Kircher and Waihemo Community Board chairwoman Kathy Dennison, excited bike and scooter riders thundered around the new asphalt loop, their energy boosted in the form of sausages, skilfully cooked by the Puketapu scout group.

The marked asphalt loop features a roundabout, several give way signs, a single-lane wooden bridge and a one-way section.

"Bike Parks are wonderful community resources. They provide families with a space to entertain the little ones and keep them active in a safe environment", explains Otago Community Trust Chief Executive Barbara Bridger. Otago Community Trust was delighted to work together with the Waitaki District Council and other funders to support this development for Palmerston.

The Palmerston Bike Park project has been made possible with help from a \$30,000 grant from Otago Community Trust and additional grants from Alexander McMillan Trust, OceanaGold, Waitaki District Council and the expertise of contractors M3 Contracting.



Palmerston Bike Park

Grants List

Central Otago District	
Alexandra Blossom Festival Inc	\$4,000
Alexandra BMX Club Inc	\$20,000
Alexandra Community Advice Network Inc	\$1,500
Alexandra Contract Bridge Club	\$15,000
Alexandra Hockey Club	\$1,300
Alexandra Primary School	\$4,900
Central Otago A & P Association	\$4,000
Central Otago Compassionate Friends	\$1,500
Central Otago District Arts Trust	\$5,755
Central Otago Friendship Network	\$2,000
Central Otago Hockey Assn	\$10,000
Central Otago Queenstown Trail Network Trust	\$1,845,789
Central Otago Regional Choir	\$5,000
Clyde Bowling Club	\$10,000
Clyde Primary School	\$7,712
Clyde Tennis Club Inc	\$40,000
Cromwell & District Returned and Services Association	\$600
Cromwell Primary School	\$300,928
Cromwell Resource Centre Trust	\$2,000
Cromwell Youth Trust	\$5,000
Dunstan Arm Rowing Club Inc	\$10,000
Dunstan High School	\$2,635
Goldfields School	\$13,550
Mainland South BMX Assn Inc	\$8,000
Maniototo Golf Club	\$5,500
Millers Flat Baths Inc	\$2,000
NZ Curling Assn Inc	\$7,500
Omakau - Earnsclough Collie Club	\$13,000
Omakau & Districts Playcentre	\$17,662
Omakau School	\$370
Roxburgh District Medical Services Trust	\$23,000
Sport Central	\$30,000
Sport Otago - Development in Central Otago	\$10,000
St Gerards School	\$30
Sticks 'n Stones Inc	\$36,000
The Good Life Charitable Trust	\$3,200
The Terrace School	\$7,109
Untouched World Charitable Trust	\$5,000
Clutha District	
Balclutha Primary School	\$225
Catlins Coast Inc	\$4,162
Catlins Historical Society Incorporated	\$65,000
Catlins Promotions	\$4,000
Catlins Senior Citizens Club Inc	\$1,000
Clinton Golf Club Inc	\$12,500

Clutha Country Music Club	\$5,000
Clutha Valley Primary School	\$1,630
Clutha Valley Recreation Ground Society Incorporated	\$15,000
Gore Women's Refuge Inc	\$20,000
Jennys Companionship Group Inc	\$3,500
Kaitangata Black Gold BMX Club	\$20,000
Kaitangata Primary School	\$750
Lawrence Area School	\$170
Lawrence Community Toy Library	\$1,000
Lawrence Gymkhana Club	\$50,000
Milton Community Health Trust	\$26,000
Rosebank Primary School	\$1,795
Simpson Park Sporting Complex Inc	\$15,500
South Otago Agricultural & Pastoral Soc	\$1,000
South Otago High School	\$100
Sport Clutha	\$22,000
St Josephs School	\$3,000
St Marys School Milton	\$1,340
Stirling School	\$1,483
The Catlins Area School	\$200
Tokomairiro Community Recreation Centre	\$20,000
Tokomairiro Early Learning Centre Inc	\$30,000
Tokomairiro High School	\$14,534
Tuapeka Lawrence Community Company Ltd	\$2,000
Tuapeka Vintage Club Inc	\$24,000
Waihola Looking Forward Inc	\$5,600
Waiwera South School	\$1,822
Warepa School	\$480
Dunedin City	
Abbotsford School	\$400
Able - Southern Families Support	\$50,000
Academy South Island Education Trust	\$15,000
Acts of Kindness Charitable Trust	\$10,000
Age Concern Otago Inc	\$20,000
Amputee Society of Otago & Southland Inc	\$2,000
Anglican Family Care	\$77,780
Archibald Baxter Memorial Trust	\$75,000
Arthur Street School	\$730
Arts On Tour NZ	\$7,000
Athletics Otago Inc	\$35,000
Balmacewen Intermediate School	\$620
Balmacewen Tennis Club Inc	\$6,000
Basketball Otago Inc	\$52,000
Bathgate Park School	\$1,360
Bayfield High School	\$26,370
Belleknowes Golf Club	\$2,000
Big Rock Primary School	\$1,594
Bradford Primary School	\$190
Broad Bay School	\$630
Brockville School	\$2,130
Burkes St Leonards Boating Club Inc	\$1,500

Cancer Society of NZ Otago & Southland	\$20,000
Carers Society Otago	\$10,000
Cargills Castle Trust	\$15,000
Carisbrook School	\$98,526
Caselberg Trust	\$1,984
Catholic Social Services	\$40,000
CCS Disability Action Otago Inc	\$10,000
Chairpersons Fund	\$9,750
ChatBus Trust	\$21,500
Chisholm Park Golf Club Inc	\$5,000
Citizens Advice Bureau - Dunedin	\$10,000
Collegiate Orchestra	\$400
Community Arts and Circus Trust New Zealand	\$5,000
Community Employment	\$38,680
Concord School	\$890
Cosy Homes Charitable Trust	\$411,511
Cycling Otago	\$7,500
Daniel Belton and Good Company	\$16,000
Diabetes NZ Otago Branch	\$1,200
Down in Edin Magazine	\$5,500
Dunedin Choral Society	\$5,840
Dunedin City Council - Art Gallery	\$34,300
Dunedin City Council - Aspiring Leaders	\$2,747
Dunedin Symphony Orchestra	\$77,000
Dunedin Collaborative Theatre Trust	\$6,000
Dunedin Community House Trust Inc	\$3,000
Dunedin Community Learning Centre Charitable Trust	\$2,000
Dunedin Curtain Bank Trust	\$7,000
Dunedin Fringe Arts Trust	\$68,000
Dunedin Gymnastics Academy	\$10,000
Dunedin Harmony Chorus Inc	\$500
Dunedin Ice Skating Club Inc	\$11,000
Dunedin Midwinter Celebrations Trust	\$12,000
Dunedin North Intermediate School	\$400
Dunedin Opera Company Inc	\$8,000
Dunedin Orienteering Club Inc	\$10,000
Dunedin Pride Inc	\$2,770
Dunedin Repertory Soc Inc	\$5,000
Dunedin Returned Services Choir	\$2,500
Dunedin Senior Chinese Assn	\$1,500
Dunedin Tamil Society Inc	\$10,000
Dunedin Tap Dancing Society	\$2,532
Dunedin Theatre Reviewers Collective	\$1,000
Dunedin Wildlife Trust	\$10,000
East Otago Musical Theatre Incorporated	\$4,000
East Taieri School	\$3,000
Elmgrove School	\$320
Flock Charitable Trust	\$3,500
Football South	\$80,000
For Trades Apprenticeship Training Trust	\$25,300
Friends of the Globe Theatre Inc	\$4,000

George Street Normal School	\$111
Grants Braes School	\$17,500
Greater Green Island Rhythmic Gymnastics Club Inc	\$5,500
Green Island School	\$1,070
Grow NZ Inc - Dunedin Grow Centre	\$500
Historic Iona Church Restoration Trust	\$150,000
Hygiene For Homeless	\$500
iD Dunedin Fashion Inc Soc	\$15,000
Institute of Registered Music Teachers of NZ - Otago Branch	\$2,000
International Festival Environment Science Technology Dun NZ Inc	\$10,000
Kaikorai Grays Sport & Travel Inc	\$1,500
Kaikorai Kindergarten	\$1,000
Kaikorai Valley College	\$144,445
Kavanagh College	\$2,520
Kelsey Yaralla Kindergarten	\$1,720
King's High School	\$69,860
Kingslea School - Puketai	\$2,100
Leith Valley Presbyterian Church	\$2,000
Leukaemia & Blood Cancer NZ	\$1,117
Liberton Christian School	\$635
Life Education Trust Coastal Otago	\$10,400
Logan Park High School	\$24,652
Macandrew Bay School	\$17,811
Malcam Charitable Trust	\$90,000
Maori Hill School	\$12,100
Methodist Mission Southern	\$75,000
Metonymic Trust	\$2,000
Mornington School	\$20,000
Mosgiel Brass Band Inc	\$1,500
Mosgiel Coronation Hall Development Trust	\$1,500
Mosgiel Piping and Dancing Society	\$500
Mosgiel Playcentre	\$600
Musical Theatre Dunedin Inc	\$40,000
National Heart Foundation of New Zealand	\$1,000
New Zealand Red Cross Inc	\$8,820
North East Valley Normal School	\$5,314
Northern Association Football Club Inc	\$955
NZ Salmon Anglers Assn Otago Branch	\$5,000
Opoho Primary School	\$800
Orokonui Ecosanctuary Ltd	\$10,000
Otago Academy of Sport	\$30,000
Otago Art Society Inc	\$1,500
Otago Badminton Assn Inc	\$19,500
Otago Boys High School	\$875
Otago Chamber of Commerce	\$40,000
Otago Community Hospice Trust	\$100,000
Otago Cricket Assn Inc	\$73,640
Otago Festival of the Arts Trust	\$5,000
Otago Girls High School	\$4,895
Otago Golf Club Inc	\$13,000

Otago Hockey Assn (1990) Inc	\$44,000
Otago Malaysian Students Association	\$1,000
Otago Medical Research Foundation	\$70,000
Otago Outdoor Education Trust	\$7,000
Otago Polytechnic - Pacific Island Scholarships	\$10,000
Otago Polytechnic - School of Social Services, English Language Centre	\$15,000
Otago Potters Group Incorporated	\$7,182
Otago Rowing Association Inc	\$27,500
Otago Rugby Football Union Inc	\$55,000
Otago Rugby League Inc	\$16,500
Otago Secondary Schools Sports Assn	\$28,000
Otago Settlers Association Incorporated	\$5,000
Otago Sports Car Club Inc	\$15,000
Otago Table Tennis Assn Inc	\$4,000
Otago Touch Assn Inc	\$40,000
Otago University Childcare Assn Inc	\$1,000
Otago Youth Wellness Trust	\$75,030
Otakou Health Services Ltd	\$18,723
Outram School	\$3,298
Parafed Otago	\$20,000
Pine Hill School	\$1,546
Pioneer Opportunities & Resources Trust	\$2,000
Pirates Squash Rackets Club Inc	\$2,117
Port Chalmers Historical Soc	\$8,000
Port Chalmers United Rowing Club	\$6,500
Portobello School	\$1,280
Presbyterian Support Otago	\$75,000
Prospect Park Productions NZ	\$6,000
Purakaunui Block Inc	\$7,300
Purakaunui School	\$1,101
Quarantine Island/Kamau Taurua Community Inc	\$5,000
Queens High School	\$8,333
Rape Crisis Dunedin Inc	\$5,000
Regent Theatre Trust of Otago	\$30,000
Roslyn Kindergarten	\$4,000
Rotary Park Kindergarten	\$2,000
Royal NZ Pipe Band Assoc - Otago Centre	\$30,000
Saddle Hill Foundation Trust	\$19,000
Saddleview Pony Club	\$1,500
Santa Parade Trust	\$15,000
Sara Cohen School	\$21,841
Saturday Morning Music Classes (Dunedin) Soc Inc	\$3,000
Sawyers Bay School	\$1,798
Servants Health Centre Trust	\$3,400
Shakti Dunedin	\$4,000
Short Film Otago	\$53,000
Silverstream South Primary School	\$67,510
Skeggs Foundation	\$50,050
South Island Secondary Schools Netball Association Inc	\$7,500
Sport Otago - Fundamental Skills	\$8,250

Sport Otago - Golf Development	\$27,500
Sport Otago - Sport Development	\$25,000
Spring Chamber Music	\$1,000
Squash Otago Inc	\$27,500
St Brigids School	\$330
St Clair School	\$640
St Hildas Collegiate School	\$12,500
St Joseph's Cathedral School	\$7,000
St Kilda Brass Band Inc	\$8,000
St Marys School - Mosgiel	\$460
St Marys School Kaikorai	\$1,400
St Peter Chanel School	\$3,476
Stage South Charitable Trust	\$20,000
Stopping Violence Dunedin Inc	\$45,000
Straight Up Trust	\$20,000
SuperGrans Dunedin Charitable Trust	\$2,500
Swimming New Zealand	\$12,800
Swimming Otago	\$12,000
Tahuna Normal Intermediate School	\$422,220
Taieri Christian Care Trust	\$3,000
Taieri College	\$50,603
Taieri Community Facilities Trust	\$1,500,000
Taieri Musical Society Inc	\$10,000
Tainui School	\$14,985
Talking House Charitable Trust	\$3,500
Te Roopu Tautoko Ki Te Tonga Inc	\$7,500
Tennis Otago Incorporated	\$7,500
The Brain Injury Assn (Otago) Inc	\$6,800
The Connections Education and Development Trust	\$4,094
The Dunedin Lodge of the Theosophical Society Inc	\$1,200
The Dunedin Writers & Readers Festival Trust	\$25,682
The Otago Early Childhood & Schools Maori & Pacific Island Festival Trust	\$23,500
The Otago SPCA	\$16,550
The Otago Tertiary Chaplaincy Trust Board	\$1,500
The Waitati Music Festival Inc	\$5,500
University of Otago - Music, Theatre & Performing Arts Dep	\$450,000
University of Otago - Business School	\$10,000
University of Otago - Volunteer Centre	\$4,247
Vintage Car Club of New Zealand Otago Branch Inc	\$7,000
Volleyball Otago	\$10,000
Waikouaiti District Museum Soc Inc	\$50,000
Waikouaiti Riding for Disabled	\$7,600
Waitati School	\$300
Wakari School	\$910
Warrington Primary School	\$1,063
Wellington Museums Trust Inc	\$2,000
WellSouth Primary Health Network	\$1,500
Yellow-eyed Penguin Trust	\$10,000

Youthline Otago Inc	\$40,000
Otago Wide	
Aphasia New Zealand Charitable Trust	\$2,000
Aroha Ki Te Tamariki	\$55,000
Business In The Community (2013) Ltd - Community Mentors	\$10,000
Cystic Fibrosis Association of New Zealand	\$3,428
Environmental Education for Resource Sustainability Trust	\$6,000
Gymnastics New Zealand	\$6,000
KidsCan Charitable Trust	\$5,000
Lifeline Foundation Charitable Trust	\$10,100
National Rural Health Conference	\$10,000
Netball South Zone Inc	\$110,000
New Zealand Book Council Inc	\$4,000
New Zealand Council of Victim Support Groups Inc	\$1,000
NZ Special Olympics Lower South Island Regional Council	\$8,000
Outward Bound	\$120,000
Perinatal Mental Health New Zealand	\$1,000
Project Litefoot Trust	\$45,647
RMH South Island Trust	\$3,200
Ronald McDonald House Charities NZ	\$8,679
Royal New Zealand Ballet	\$15,000
Royal New Zealand Plunket Trust	\$10,000
Salvation Army New Zealand	\$35,000
Shakespeare Globe Centre New Zealand	\$4,000
Show Me Shorts Film Festival Trust	\$1,600
Smart Energy Solutions	\$200,000
SPELD NZ	\$10,000
Sport Otago - Sport Management	\$27,500
Surf Life Saving New Zealand Inc	\$43,500
TalkLink Trust	\$3,309
Tangata Whenua, Community and Voluntary Sector Research Centre	\$7,500
The Boys' Brigade in NZ Inc	\$4,000
The Parenting Place - Attitude Youth Division	\$6,000
UpsideDowns Education Trust	\$5,000
Young Workers Resource Centre Inc	\$2,550
Queenstown-Lakes District	
Alpine Community Development Trust	\$24,000
Aspiring Biodiversity Trust	\$8,000
Cavalcade Host Town Comm Inc	\$4,000
Challenge Wanaka Sports Trust	\$15,000
Hawea Flat School	\$660
Hollyford Conservation Trust	\$16,500
Kahu Youth Trust	\$15,000
Mt Aspiring College	\$5,850
NZ Mountain Film Festival Charitable Trust	\$7,000
QLDC - New Year's Eve Celebration	\$5,000
Snow Farm NZ Limited	\$100,000

Snow Sports NZ Inc	\$51,500
Southern Lakes Arts Festival Trust	\$55,000
The Showgrounds Community Sports Centre Trust	\$120,000
The Upper Clutha Sports Community Trust	\$2,500
Upper Clutha Music Festival	\$1,000
Wanaka Golf Club Inc	\$3,500
Wanaka Guide and Scout Group	\$7,000
Wanaka Primary School	\$15,400
Wanaka Search and Rescue Inc	\$15,000
Wanaka Watersports Facility Trust	\$400,000
Wheels at Wanaka Charitable Trust	\$10,000
Winter Games NZ Trust	\$50,000
Waitaki District	
Ardleigh Golf Club Inc	\$5,250
Awamoa Bowling Club Inc	\$3,200
Barnardos Kidstart Childcare Oamaru	\$3,140
CCS Disability Action Waitaki Inc	\$6,000
Citizens Advice Bureau - North Otago	\$3,500
East Otago High School	\$9,250
Fenwick School	\$6,556
Filipino Waitaki Incorporated	\$4,000
Five Forks School	\$3,000
Hampden Presbyterian Church	\$2,000
Hampden School	\$400
Harbour Street Jazz Incorporated	\$5,000
Kakanui School	\$1,260
North Otago Pony Club Inc	\$16,000
North Otago Rugby Football Union Inc	\$22,000
North Otago Scout Zone	\$1,500
Oamaru Combined Churches Christmas Parcels Trust	\$2,000
Oamaru Intermediate School	\$14,520
Oamaru Multisport Club	\$1,100
Oamaru Victorian Heritage Celebrations Committee	\$8,000
Oamaru Whitestone Civic Trust	\$65,000
Otematata Residents Assoc Inc	\$10,000
Palmerston Primary School	\$290
Papakaio School	\$200
Residents Association Omarama Inc	\$50,000
Sport Waitaki	\$22,000
St Josephs School - Oamaru	\$940
Vanished World Inc	\$4,000
Waitaki Boys High School	\$6,473
WDC - Palmerston Bike Park	\$20,000
WDC - Safer Waitaki Coalition	\$2,629
Waitaki Multicultural Council Inc	\$2,000
Waitaki Summer Music Camp	\$2,500
TOTAL	\$11,290,475

Investment Snapshot

Our origins lie in the Dunedin Savings Bank, established in 1864 by public spirited citizens of Otago who ensured a proportion of the Bank's profits were returned to the community. In 1988 the Government gave ownership of the Savings Bank to the Community Trust. The Trust eventually sold its shares to Trust Bank New Zealand,

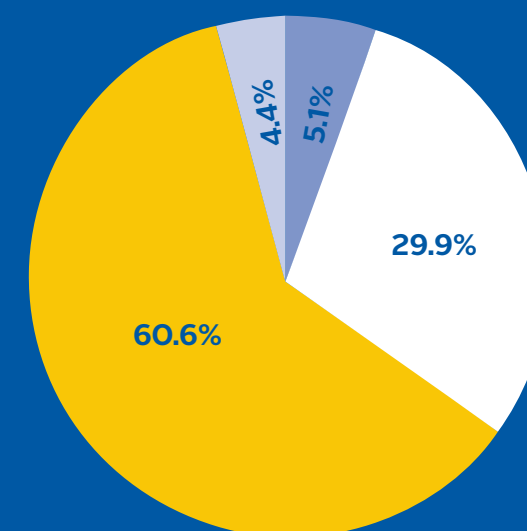
which was then on sold to Westpac. Proceeds from the sale of Trust Bank New Zealand shares in the mid-1990s amounted to \$131 million and the investment of these sale proceeds funds our grants to this day. As of 31 March 2019, our investment portfolio stood at just under \$293M.

\$287.8M

Value of the Trust Funds
as of 31 March 2019

4.0%

Return on Investment



Asset Sector Allocation Summary

- 60.6% Overseas Fixed Interest
- 29.9% Overseas Equities
- 5.1% NZ Equities
- 4.4% NZ Cash



Financials

Otago Community Trust Directory

For the year ended 31 March 2019 (NZD 000's)

Trustees

Ross McRobie (Chairperson)	Wanaka
John Wilson (Deputy Chair)	Wanaka
Gina Huakau	Dunedin
Philippa Laufiso	Dunedin
Barb Long	Dunedin
Diccon Sim	Dunedin
Malcolm Wong	Dunedin
Haley van Leeuwen	Dunedin
Kate Hazlett	Roxburgh
Kevin Malcolm	Oamaru

Chief Executive

Barbara Bridger

Registered Office

2nd Floor, Community Trust House
Corner of Filleul Street & Moray Place, Dunedin

Auditor

Deloitte Limited
Dunedin

Solicitor

Anderson Lloyd
Dunedin

Investment Advisor

Russell Investment Group Limited
Auckland

Bankers

Westpac Banking Corporation
Dunedin

Accountant

Findex NZ Limited
Dunedin



Summary consolidated statement of comprehensive revenue and expense

For the year ended 31 March 2019 (NZD 000's)

	2019	2018
Revenue	10,407	20,634
Expenditure	(1,255)	(1,220)
Surplus before grants	9,152	19,414
Other Gains/(Losses)	-	-
Grants approved during the year	(11,153)	(8,707)
Surplus / (Deficit) before taxation	(2,001)	10,707
Income tax (expense) /refund	-	(140)
Surplus / (Deficit) for the year	(2,001)	10,847
Other comprehensive revenue and expenses	-	-
Total comprehensive revenue and expenses for the year	(2,001)	10,847

Summary consolidated statement of changes in trust funds

For the year ended 31 March 2019 (NZD 000's)

	2019	2018
Total trust funds at the beginning of the year	289,801	278,954
Plus total comprehensive revenue and expenses for the year	(2,001)	10,847
Total trust funds at the end of the year	287,800	289,801

Summary consolidated statement of financial position

For the year ended 31 March 2019 (NZD 000's)

Assets	2019	2018
Cash and cash equivalents	1,032	545
Other current assets	30	64
Total non-current assets	1,062	609
Other investments	292,661	292,455
Property, plant and equipment	1,544	1,585
Total current assets	294,205	294,040
Total assets	295,297	294,649

Liabilities	2019	2018
Trade and other payables (including grants)	7,467	4,848
Total current liabilities	7,467	4,848
Total liabilities	7,467	4,848
Net assets / Trust Funds	287,800	289,801

Approved on behalf of the Trustees:


R McRobie
Chairperson
23 July 2019


J Wilson
Trustee
23 July 2019

Summary consolidated statement of cash flows

For the year ended 31 March 2019 (NZD 000's)

	2019	2018
Net cash outflow from operating activities	(9,020)	(8,186)
Net Cash from/(used) in investing activities	9,507	7,544
Net cash from/(used) in financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	487	(642)
Cash and cash equivalents at 1 April	545	1,187
Cash and cash equivalents at 31 March	1,032	545

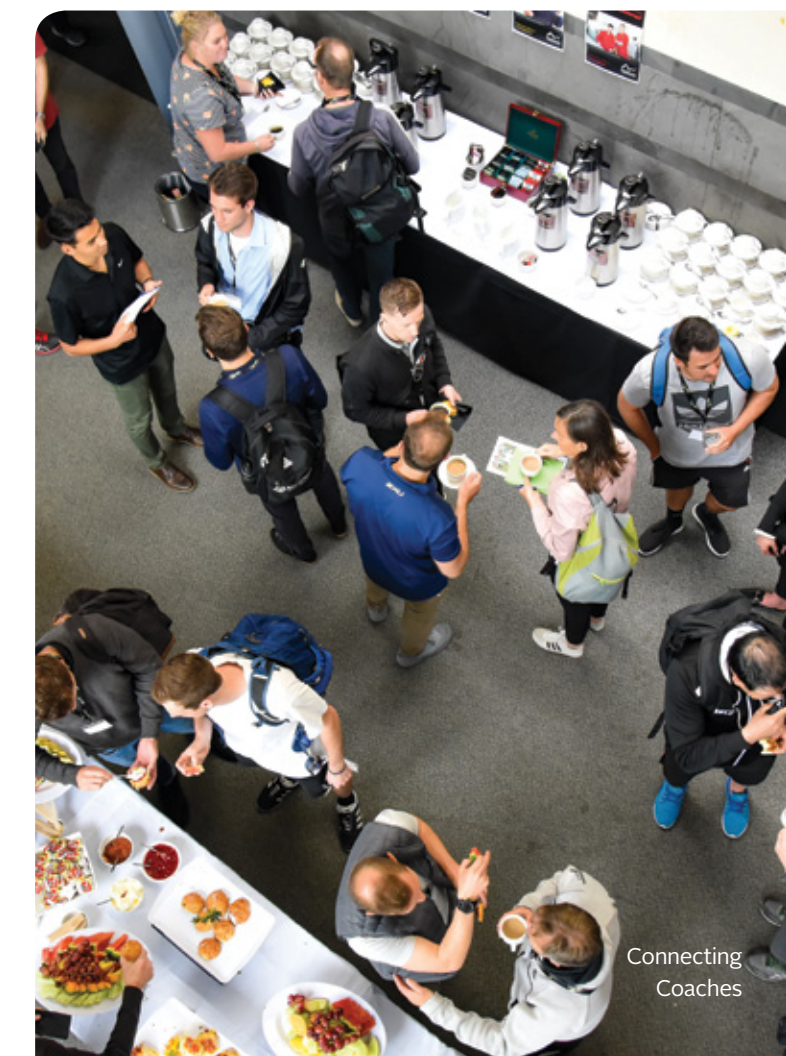
Notes to the summary consolidated financial statements

For the year ended 31 March 2019

These are the summary consolidated financial statements of Otago Community Trust (the "Trust") for the year ended 31 March 2019. The specific disclosures included in these summary consolidated financial statements have been extracted from the full annual consolidated financial statements dated 23 July 2019. The full annual consolidated financial statements were approved for issue by the Trustees on 23 July 2019 and have been prepared in accordance with Tier 2 Public Benefit Entity (PBE) Financial Reporting Standards as issued by the New Zealand External Reporting Board (XRB). They comply with New Zealand Equivalents to International Public Sector Accounting Standards Reduced Disclosure Regime (NZ IPSAS with RDR) and other applicable Financial Reporting Standards as appropriate to Public Benefit Entities.

An unqualified audit opinion has been received on the full consolidated financial statements for the year ended 31 March 2019. A copy of the full Trust consolidated financial statements for the year ended 31 March 2019 may be obtained by contacting the Trust on 0800 10 12 40 or emailing info@oct.org.nz

This summary financial report cannot be expected to provide as complete an understanding as provided by the full consolidated financial statements of the Trust.



Notes to the summary consolidated financial statements continued...

This summary financial report has been examined by our auditor for consistency with the full consolidated financial statements. An unqualified audit opinion has been received. These summary consolidated financial statements were approved for issue by the Trustees on 23 July 2019.

Basis of preparation

Otago Community Trust is a public benefit entity and was incorporated as a Charitable Trust in accordance with the provisions of the Community Trusts Act 1999. These are the summary consolidated financial statements of Otago Community Trust and its wholly owned subsidiary Fillmor House Limited and they comply with PBE FRS 43: Summary Financial Statements. The presentation currency is New Zealand dollars, rounded to the nearest thousand dollars.

The full consolidated financial statements upon which these Summary Financial Statements are based, have been prepared to comply with the Accounting Standards Framework for Public Benefit Entities and the Financial Reporting Act 2013.

Specific accounting policies

All specific accounting policies have been applied on the same bases as those used in the full consolidated financial statements of the Trust.

Changes in accounting policies

The accounting policies have been applied consistently to all periods presented in these summary financial statements.

Income Tax

The Trust's 100% owned subsidiary Fillmor House Limited obtained charitable status on 31 March 2017, income derived from this date forward is exempt from income tax.

Deloitte.

Independent Auditor's Report on the Summary Consolidated Financial Statements To the Trustees of Otago Community Trust

Opinion

The summary consolidated financial statements of Otago Community Trust (the 'entity') and its subsidiaries (the 'Group'), which comprise the summary consolidated statement of financial position as at 31 March 2019, and the summary consolidated statement of comprehensive revenue and expense, summary consolidated statement of changes in trust funds and summary consolidated statement of cash flows for the year then ended, and related notes, are derived from the audited consolidated

financial statements of the Group for the year ended 31 March 2019.

In our opinion, the accompanying summary consolidated financial statements, on pages 16 to 18, are consistent, in all material respects, with the audited consolidated financial statements, in accordance with PBE FRS 43: Summary Financial Statements issued by the New Zealand Accounting Standards Board.

Summary consolidated financial statements

The summary consolidated financial statements do not contain all the disclosures required by Public Benefit Entity Standards Reduced Disclosure Regime. Reading the summary consolidated financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and the auditor's report.

The audited consolidated financial statements and our report thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated 23 July 2019.

Trustees responsibilities for the summary consolidated financial statements

The Trustees are responsible on behalf of the Group for the preparation of the summary consolidated financial statements in accordance with PBE FRS 43: Summary Financial Statements.

Auditor's responsibilities

Our responsibility is to express an opinion on whether the summary consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) ('ISA (NZ)') 810 (Revised): Engagements to Report on Summary Financial Statements.

Other than in our capacity as auditor and the provision of taxation advice, we have no relationship with or interests in the entity or any of its subsidiaries. These services have not impaired our independence as auditor of the entity and Group.

Restriction on use

This report is made solely to the Trustees, as a body, in accordance with Section 15(e) of the Trust Deed. Our audit has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Deloitte Limited

Dunedin, New Zealand
23 July 2019



Did you Know?

In 2019, Otago Community Trust advanced its commitment to providing multi-year funding to a number of the well-established social service providers.



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www.oct.org.nz