



OTAGO
Community Trust

**ANNUAL
REPORT
2019 - 2020**



Growing the Arts

Otago Community Trust was pleased to assist Ake Ake Theatre Company produce their Dunedin Summer Shakespeare programme at the start of the year.

With the support of a \$10,000 grant, Romeo + Juliet, Shakespeare's greatest love story filled Dunedin's Woodhaugh Gardens.

Photo Credit: Lara Macgregor



Front Cover:
Taki Rua Productions
- Te Kuia Me Te
Pūngāwerewere

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Chair and CE Report 2020

Tēnā koutou, tēnā koutou, tēnā koutou katoa **Greetings, greetings, greetings to you all.**

We are pleased to present the annual report of the Otago Community Trust for the year ended 31 March 2020. It has been a great privilege for Trustees and staff to meet a wide range of groups and individuals and visit some of their projects and initiatives this year.

In recent years Otago Community Trust has been asked by members of the community to consider transferring the Milford Sound area which lies within the Southland District Council boundary to the region covered by Community Trust South, our sister Community Trust. During the year, the Trust alongside Community Trust South, undertook considerable community consultation to explore a boundary change and we were pleased to have received from the Governor General approval for this change recently.

No one could have predicted that our year would have ended in such dramatic circumstances. COVID-19 has had a huge impact on almost every area of our lives and continues to significantly impact our communities. However, through this we have seen just how incredibly strong, dedicated and compassionate the people of Otago are.

Our Grants for 2019 – 2020

We are pleased to report that trustees last year approved grants totalling just over \$11.5m and our small dedicated grants team processed over 650 individual grant applications.

As well as many one off large and small community grants, and recurring grants to regional sport bodies and social service agencies, the Trust made several significant grants to community organisations across the region.

A further \$801,992 was approved for three Learning Impact Fund initiatives, a \$500,000 grant was awarded to the Clutha Gold Trail Charitable Trust to support the extension of the trail from Lawrence to Waihola. Order of St John South Island Region received a \$475,000 grant to support the new multimillion dollar hub ambulance hub in Cromwell. Tennis Otago received a \$365,000 grant that will assist in the re-development of the Logan Park Tennis Centre and we are pleased to have granted over \$100,000 to strengthen capability across our Arts and Social Service sectors.

Looking Ahead

From an investment perspective it has been a challenging year for Otago Community Trust's

investment portfolio, and whilst our reserves remain robust, the Trust reported a negative return for the year of -1.2%. As at 31st March 2020, Trust funds sat at \$270.7m down from \$287.8m in 2019. Whilst international markets have subsequently bounced back the Trust is conscious of the need to safeguard the assets of the Trust during this period of market volatility. The grants budget for the 2020-21 year therefore has been provisionally set at a slight decrease on recent years at \$9m, which includes an allowance to our COVID-19 Response Fund of \$2m.

Moving forward our focus on assessing and monitoring the impact of our funding will continue. The ongoing ripple effects of COVID-19 means that in the coming months the trustees will review our long-term strategic priority areas to ensure that we are able to proactively support our communities during these challenging times.

Farewells

This year we will farewell Ross McRobie, and we take this opportunity to thank Ross for the tremendous work he has done during his tenure both as a trustee and more recently as Chair. Ross has been a dedicated member of the Trust from day one. Staff and trustees value Ross's passion for the community and the time and energy he devoted to the Trust. We also acknowledge the services of Kate Hazlett who is due to retire from the Trust. Kate has been a strong advocate for our smaller rural communities and her contribution has always been greatly appreciated.

Lastly, as we move forward in uncertain times, our commitment to you is that we will continue to responsibly manage and wisely share Trust resources to ensure that Otago communities are strong, healthy, and vibrant. On behalf of the staff and trustees, we would like to thank everyone who works so hard to ensure sustained, positive impact for Otago. We look forward to working together with our communities and rising to the challenges ahead.

He waka eke noa
Ngā mihi nui

John Wilson
Chairperson

Barbara Bridger
Chief Executive



Our Team

Board Members of the Otago Community Trust



John Wilson
Chair



Diccon Sim
Deputy Chair



Kate Hazlett
Roxburgh



Gina Huakau
Dunedin



Philippa Laufiso
Dunedin



Barb Long
Dunedin



Kevin Malcolm
Oamaru



Ross McRobie
Otematata



Bridget Tweed
Waitahuna



Haley Van Leeuwen
Dunedin



Malcolm Wong
Dunedin

Otago Community Trust Staff



Barbara Bridger
Chief Executive



Sue Stewart
Grants Manager



Karyn Molloy
Administration
Manager



Mel McAtamney
Communications
& Marketing
Coordinator



Teresa Christie
Administration
Officer

Funding Snapshot



\$11.5m

Total Grants Approved



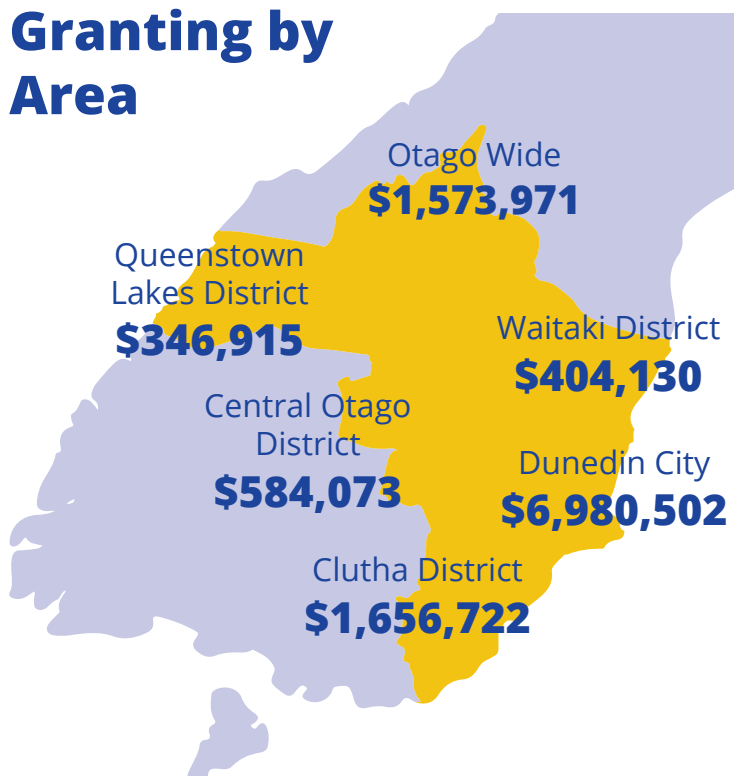
438

Total Number of Community Groups Funded



- **6%** Arts & Culture
- **9%** Environment & Heritage
- **21%** Learning
- **23%** Sport & Recreation
- **41%** Community

Granting by Area



Strategic Priority Grants



\$500,000

Grant for Clutha Gold Trail



\$646,973

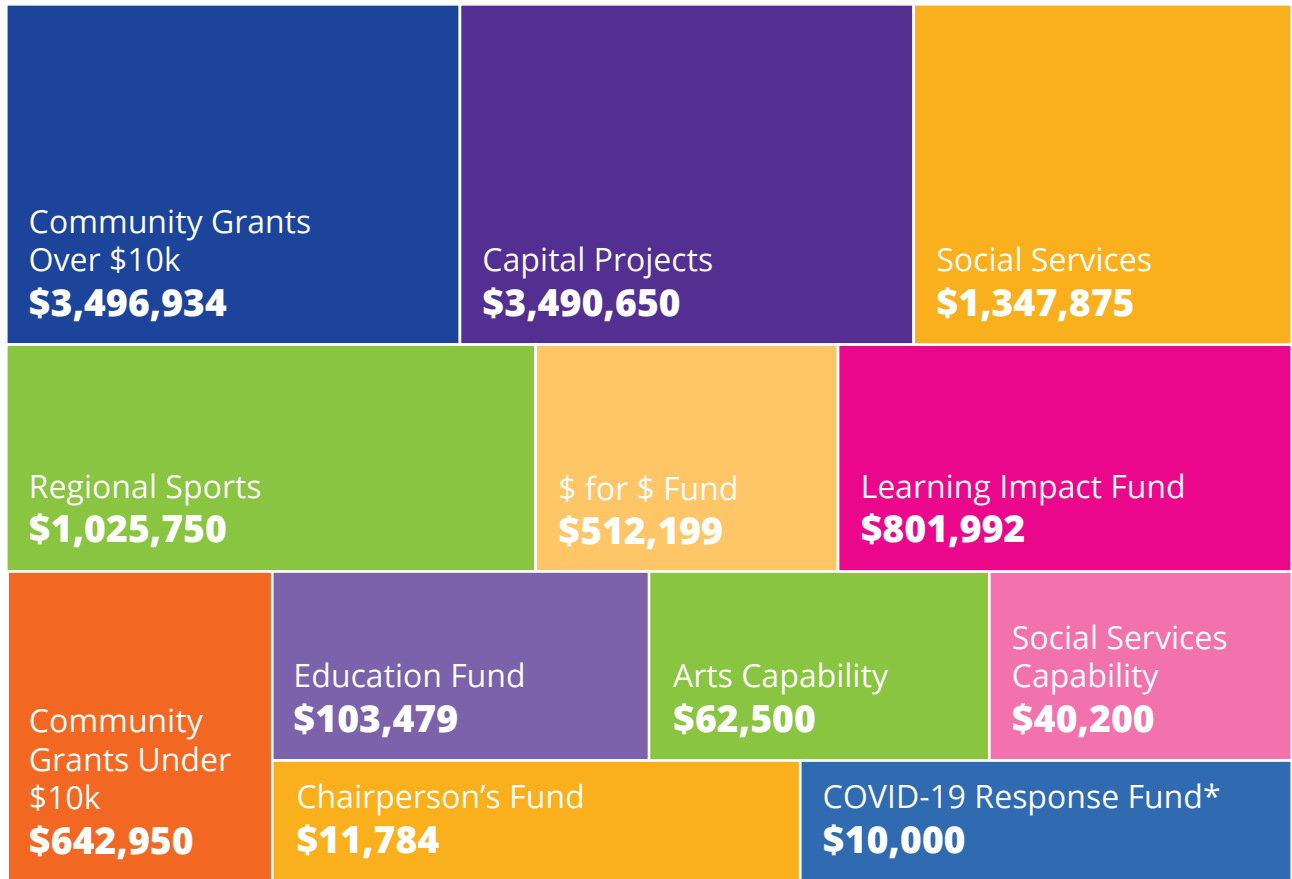
Invested in Warm Homes Programme



\$2,243,834

Invested into Child & Youth Wellbeing

Grant Application Type



*As at 31 March 2020



Painting a Brighter Future
Photo Credit: Waitati Music Festival

Investment Snapshot



\$270.7m

Value of the trust funds as at 31 March 2020



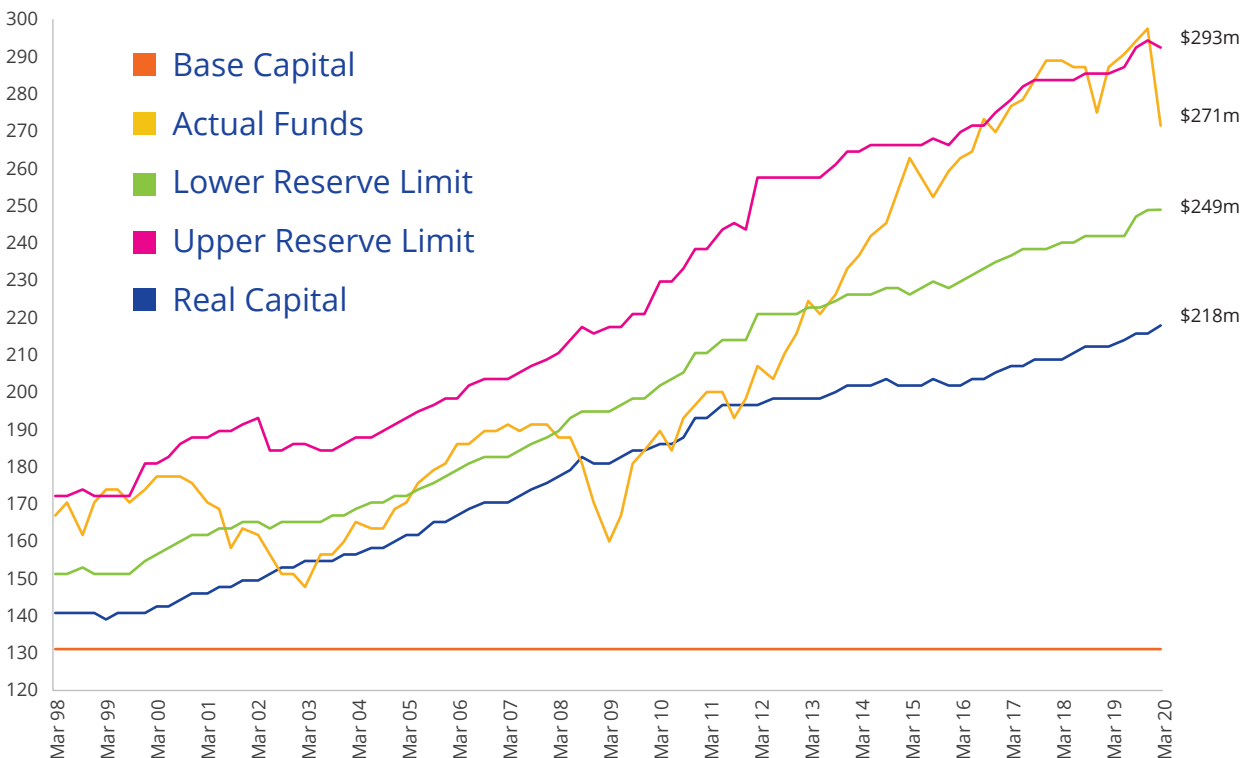
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Return on Investment



- **5%** New Zealand Shares
- **5%** New Zealand Cash
- **30%** Overseas Shares
- **60%** Overseas Bonds

Reserving Chart



Our Grantees

Celebrating Community Diversity

Otago Community Trust was pleased to be one of the many funders to support the Central Otago District Arts Trust, alongside the Teviot Valley Community Development Group to complete an intercultural public art piece in Roxburgh - which speaks of the Valley's heritage and values.

Internationally renowned artist Flox took a series of workshops where attendees were encouraged to verbally and visually represent their cultures and what the Valley means to them, at the same time as learning the practicable skills of street art. Ideas gathered from these workshops, along with the those researched by Flox and Trustme, were used to inform the final design of the public art piece.

Otago Community Trust contributed a \$9,000 grant towards this project. You can watch the mural transform in this great little YouTube clip [HERE](#).

'A rewarding project which delivered beyond our expectations'

Rebekah de Jong, Arts Coordinator at Central Otago District Arts Trust



Photo Credit: Central Otago District Arts Trust



Exploring New Frontiers

Otago Museum secured exclusive New Zealand rights to host the blockbuster exhibition James Cameron - Challenging the Deep in 2019.

Otago Community Trust was pleased to support the Museum awarding a \$55,000 grant to help bring the world-class exhibition to Dunedin.

Photo Credit: Otago Museum



Bracing for learning impact

Otago Community Trust was pleased to award a \$59,187 Learning Impact Fund grant to support Weston School in North Otago with the advancement of its Makerspace Project for both classroom digital technology programmes and programmes to support gifted students in February of 2020.

The Learning Impact Fund was established by the Otago Community Trust to encourage new thinking and support educational projects which lift student achievement across Otago. While the three-year fund has closed, the Trust now will begin its journey working alongside schools to evaluate the success of this strategic fund.

As at 31 March 2020 a total of \$2,092,282 has been invested across nine separate Learning Impact Fund initiatives.

“This is an amazing opportunity for Weston School. The funding will enable our school to work to provide a range of learning experiences that we could not have otherwise provided for all our teachers and students. It is a very exciting undertaking for our school and community”.

Principal Deidre Senior

Native Habitat Restoration

Te Kākano Aotearoa Trust is a Wanaka community-based native plant nursery that specialises in propagating plants of local origin (Upper Clutha region) and uses these plants for localised native habitat restoration.

Having been overcrowded for several years the team at Te Kākano set out in early 2019 to increase the capacity of the nursery, as their seedlings, plants, volunteers, school visitors and education programmes all needed more space to flourish and develop.

The completed expansion project has now increased the capacity of the nursery by at least 50% allowing Te Kākano to engage with the community in more planting sessions, further contributing to habitat restoration and the diversity of the eco-system in the Upper Clutha basin.

Otago Community Trust supported this expansion project with a \$7,800 grant alongside a number of other funders. Te Kākano is involved in more than 20 restoration projects around the Upper Clutha, and has a strong and growing volunteer base, planting roughly 4,000 to 4,500 plants a year in the area.



Te Kākano have put over 30,000 plants into the ground around the tracks, trails, and reserves of the Upper Clutha.



Photo Credit: ParaFed Otago

'Getting young people with a disability engaged in sport early is a proven way to give them the confidence to stay active through sport in their life.'

ParaFed Otago

Inclusive Sport Participation

ParaFed Otago is the leading sport and recreation organisation in the Otago region for those with a physical disability. Recognising its invaluable role in getting young people with a disability engaged in sport, Otago Community Trust contributes annually to ParaFed via our Regional Sports Development funding. This annual cornerstone funding has allowed ParaFed Otago to take some significant steps towards improving the sustainability of the activities they can offer to people with a physical disability.

In addition to Regional Sports funding in early 2020 Otago Community Trust was also pleased to award a smaller \$10,000 grant to assist ParaFed Otago with the cost of purchasing rugby wheelchairs. Despite a small delay in securing these new chairs due to the COVID-19 lockdown, ParaFed Otago athletes are looking forward to thoroughly testing out these new quality chairs which will ultimately enhance their on court experience and enable them to compete equally, in what is a very popular ParaFed activity.

Supporting our vulnerable young people

The Otago Youth Wellness Trust (OYWT) works with the Dunedin community to make a positive difference to young people. OYWT provide a holistic wraparound service for young people (aged 11-18), who need support for issues affecting their wellbeing. These can include health, education, welfare and justice. Pride is taken on delivering comprehensive, flexible, and responsive support to the specific needs of each individual young person.

Otago Community Trust is proud to have committed \$320,000 in multiyear funding to Otago Youth Wellness Trust to support their core wraparound services and care innovation. OYWT was also the first community organisation to receive a COVID-19 Response Fund grant in March 2020 allowing their team to continue to work remotely and support those in need during lockdown.

"Our focus is to help strengthen what is working well in their lives, whilst addressing the issues that may be impacting negatively on them."

Otago Youth Wellness Trust



Grants List

Central Otago District	
Alexandra Blossom Festival Inc	\$5,000
Alexandra Child Care Centre Inc	\$13,185
Alexandra Community Advice Network Inc	\$2,000
Alexandra Musical Society Inc	\$2,250
Alexandra Primary School	\$4,780
Alexandra Volunteer Fire Brigade	\$10,000
Central Otago A & P Association	\$3,185
Central Otago Compassionate Friends	\$1,950
Central Otago District Arts Trust	\$9,000
Central Otago Friendship Network	\$2,000
Central Otago Heritage Trust	\$2,800
Central Otago Hockey Assn	\$10,000
Central Otago Regional Choir	\$5,000
Central Otago Whitewater Inc	\$7,000
Clyde Primary School	\$591
Cromwell and Districts Community Arts Council Inc	\$700
Cromwell College	\$2,755
Cromwell Early Learning Centre Inc	\$20,000
Cromwell Primary School	\$1,819
Cromwell Youth Trust	\$14,000
Dunstan High School	\$47,991
Goldfields School	\$800
Iceinline Central Inc	\$90,000
Lauder Ukulele Festival Incorporated	\$2,600
Mainland South BMX Assn Inc	\$12,000
Maniototo Area School	\$5,544
Millers Flat Baths Inc	\$2,000
Millers Flat School	\$1,445
NZ Curling Assn Inc	\$9,000
Old Cromwell Incorporated	\$88,000
Omakau School	\$3,580
Poolburn School	\$3,000
REAP - Central Otago	\$10,000
Roxburgh Area School	\$8,400
Roxburgh Bowling Club Incorporated	\$15,000
Roxburgh Golf Club	\$6,500
Sport Central	\$30,000
Sport Otago - Development in Central Otago	\$10,000
St Gerards School	\$6,598
St Johns School	\$3,000
Sticks 'n Stones Inc	\$55,000
Teviot District Museum Incorporated	\$3,500
Teviot Prospects	\$30,000
Teviot Valley Tartan Time	\$1,000
The Terrace School	\$21,100
Clutha District	
Balclutha Parents Centre	\$450

Balclutha Pipe Band	\$500
Balclutha Playcentre	\$2,700
Balclutha Primary School	\$4,358
Balclutha Scout Group	\$7,300
Catlins Coast Inc	\$1,500
Catlins Search & Rescue	\$4,000
City Impact Church Balclutha Trust	\$500
Clinton School	\$3,850
Clutha District Council - Aspiring Leaders	\$1,533
Clutha Foundation	\$250,000
Clutha Gold Trail Charitable Trust	\$500,000
Clutha Recreation Centre Inc	\$70,000
Clutha Valley Primary School	\$548,360
Jennys Companionship Group Inc	\$4,000
Kaitangata Primary School	\$2,874
Lawrence Area School	\$5,850
Lawrence Chinese Camp Charitable Trust	\$2,000
Lawrence Skate Park Incorporated	\$40,000
Life Education Trust Heartland Otago Southland	\$10,000
Our Hut Heritage Hub	\$7,000
Rosebank Kindergarten	\$685
Rosebank Primary School	\$29,530
South Otago Pony Club	\$1,300
Sport Clutha	\$22,000
St Marys School Milton	\$16,510
Te Nohoaka o Tukiauau / Sinclair Wetlands	\$1,744
Tokomairiro High School	\$15,078
Tuapeka Aquatic Centre	\$20,000
Tuapeka Health Incorporated	\$57,000
Waiholo District School	\$3,000
Waiwera South School	\$20,000
Warepa School	\$3,100
Dunedin City	
Abbotsford School	\$13,660
Able - Southern Families Support	\$50,000
Acts of Kindness Charitable Trust	\$7,000
Age Concern Otago Inc	\$22,500
Ake Ake Theatre Company	\$10,000
Alzheimers Society Otago Inc	\$8,800
Amputee Society of Otago & Southland Inc	\$500
Andersons Bay Community Kindergarten Inc	\$3,720
Andersons Bay School	\$33,550
Anglican Family Care	\$245,000
Arai Te Uru Kokiri Centre Charitable Trust	\$50,000
Arcade Theatre Trust	\$21,500
Aroha Ki Te Tamariki	\$65,000
Arthur Street School	\$530
Arts On Tour NZ	\$7,000
Ashburn Hall Charitable Trust	\$200,000
Athletics Otago Inc	\$29,061
Balmacewen Bowling Club Inc	\$1,640
Balmacewen Intermediate School	\$58,620
Basketball Otago Inc	\$60,000
Bathgate Park School	\$3,730
Bayfield High School	\$1,980
Bayfield Kindergarten	\$4,000
Blue Oyster Arts Trust	\$8,000
Bradford Primary School	\$70

Brighton Surf Life Saving Club (Dunedin)	\$30,500	GASP! Dance Collective	\$500
Broad Bay School	\$365	George Street Normal School	\$10,435
Brockville School	\$4,086	Grants Braes School	\$4,547
Camp Quality South	\$5,000	Greater Green Island Community Network Charitable Trust	\$8,500
Cancer Society of NZ Otago & Southland	\$20,000	Green Island Rugby Football Club Incorporated	\$23,500
Carisbrook School	\$2,620	Green Island School	\$10,530
Caselberg Trust	\$2,769	Green Street Early Learning Centre	\$67,000
Catholic Social Services	\$50,000	Halfway Bush Primary School	\$1,255
CCS Disability Action Otago Inc	\$10,000	iD Dunedin Fashion Inc Soc	\$3,000
ChatBus Trust	\$14,900	Ignition Children's Book Festival Charitable Trust	\$4,000
Citizens Advice Bureau - Dunedin	\$12,000	International Festival Environment Science Technology Dun NZ Inc	\$52,500
Coastguard Dunedin Inc	\$10,000	John McGlashan College	\$12,123
Columba College	\$9,904	Kaikorai Grays Sport & Travel Inc	\$1,500
Community Arts and Circus Trust New Zealand	\$8,000	Kaikorai Primary School	\$30,080
Concord School	\$3,061	Kaikorai Valley College	\$15,044
Cosy Homes Charitable Trust	\$646,973	Karitane School	\$400
Cycling Otago	\$7,500	Kavanagh College	\$28,060
Dean & Ella Productions	\$7,500	King's High School	\$25,406
Disability Information Service Inc	\$17,000	Kingslea School - Puketai	\$4,861
Diving Otakou	\$3,100	Liberton Christian School	\$800
Down in Edin Magazine	\$5,500	Life Matters Suicide Prevention Trust	\$5,000
Dunedin (NZ) Masters Games Trust	\$100,000	Logan Park High School	\$12,110
Dunedin Archery Club	\$3,000	Macandrew Bay Playcentre	\$960
Dunedin Choral Society	\$10,342	Macandrew Bay School	\$173
Dunedin City Council - Puaka Matariki Celebrations	\$12,500	Malcam Charitable Trust	\$89,000
Dunedin City Council - South Dunedin Cycling Project	\$31,205	Maori Hill Community Centre Society Inc	\$25,000
Dunedin City Jazz Orchestra Inc	\$500	Maori Hill School	\$600
Dunedin Civic Orchestra Inc - T/a Dunedin Symphony Orchestra	\$80,000	Methodist Mission Southern	\$294,682
Dunedin Community Care Trust	\$1,000	Moana House - Downie Stewart Foundation	\$45,000
Dunedin Community Transport Trust	\$295	Mornington Roslyn Lawn Tennis Club Inc	\$3,000
Dunedin Friend-Link Trust	\$6,000	Mornington School	\$243,345
Dunedin Fringe Arts Trust	\$70,000	Mosgiel Central Kindergarten	\$10,000
Dunedin Gymnastics Academy	\$10,000	Musical Theatre Dunedin Inc	\$30,000
Dunedin Ice Skating Club Inc	\$12,500	New Edinburgh Folk Club Inc	\$4,000
Dunedin Indoor Sports Venues Trust	\$50,000	North East Valley Community Development Project	\$25,000
Dunedin Marine Search & Rescue Inc	\$4,000	North East Valley Normal School	\$2,144
Dunedin Medieval Society Inc	\$2,500	NZ Salmon Anglers Assn Otago Branch	\$5,000
Dunedin Midwinter Celebrations Trust	\$19,000	Opoho Primary School	\$6,750
Dunedin Multi Ethnic Council	\$5,000	Orokonui Ecosanctuary Ltd	\$10,000
Dunedin North Intermediate School	\$13,650	Otago Academy of Sport	\$35,000
Dunedin Poultry, Pigeon & Cage Bird Club	\$2,500	Otago Badminton Assn Inc	\$16,500
Dunedin Prison Charitable Trust	\$100,000	Otago Boys High School	\$31,225
Dunedin Repertory Soc Inc	\$7,840	Otago Chamber of Commerce	\$45,500
Dunedin Returned Services Choir	\$3,000	Otago Community Hospice Trust	\$30,000
Dunedin Riding for the Disabled	\$12,500	Otago Cricket Assn Inc	\$60,500
Dunedin Senior Chinese Assn	\$1,500	Otago Equestrian Centre	\$2,500
Dunedin Tamil Society Inc	\$10,000	Otago Festival of the Arts Trust	\$185,000
Dunedin Tap Dancing Society	\$2,500	Otago Fish & Game Council	\$3,035
Dunedin Theatre Reviewers Collective	\$550	Otago Girls High School	\$3,710
Dunedin Wildlife Trust	\$10,000	Otago Hockey Assn (1990) Inc	\$442,000
Dunedin Youth Orchestra Inc	\$7,780	Otago Malaysian Students Association	\$1,500
East Taieri School	\$12,528	Otago Medical Research Foundation	\$70,000
Elmgrove School	\$11,498	Otago Museum	\$52,000
Fairfield School	\$1,200	Otago Neighbourhood Support Charitable Trust	\$5,000
Fire in Ice Outrigger Canoe Club Inc	\$11,730	Otago Peninsula Trust	\$85,000
Football South	\$87,000	Otago Polytechnic	\$40,000
For Trades Apprenticeship Training Trust	\$25,760		
Friends of the Globe Theatre Inc	\$5,000		

Otago Polytechnic - Pacific Island Scholarships	\$10,000	Spring Chamber Music	\$1,000
Otago Polytechnic - School of Social Services, English Language Centre	\$17,500	Squash Otago Inc	\$27,500
Otago Potters Group Incorporated	\$2,000	St Bernadettes Gymnastic Club	\$1,000
Otago Rowing Association Inc	\$27,500	St Brigids School	\$300
Otago Rowing Club	\$2,500	St Clair Golf Club Inc	\$10,000
Otago Rugby Football Union Inc	\$55,000	St Clair School	\$150
Otago Rugby League Inc	\$18,000	St Francis Xavier School	\$5,150
Otago Secondary Schools Sports Assn	\$28,000	St Hildas Collegiate School	\$62,950
Otago Softball Assn Inc	\$18,000	St Joseph's Cathedral School	\$22,911
Otago Southland Area of NZ Pony Clubs Association Inc	\$33,000	St Josephs School - Port Chalmers	\$2,559
Otago Sports Car Club Inc	\$17,500	St Leonards School	\$160
Otago Table Tennis Assn Inc	\$5,000	St Marys School - Mosgiel	\$190
Otago Touch Assn Inc	\$40,000	St Marys School Kaikorai	\$390
Otago University Rowing Club	\$10,000	St Pauls Cathedral	\$30,000
Otago Youth Adventure Trust Inc	\$35,000	Stopping Violence Dunedin Inc	\$82,875
Otago Youth Wellness Trust	\$330,200	Straight Up Trust	\$22,500
Otepoti Collective Against Sexual Abuse	\$5,000	Strath Taieri School	\$3,000
OUSA Cook Island Students Assn	\$5,000	Suitcase Theatre Trust	\$500
OUSA Indian Students Assn	\$1,500	SuperGrans Dunedin Charitable Trust	\$6,000
OUSA Samoan Students Assn	\$9,000	Swimming Otago	\$12,000
Outram School	\$3,147	Swing Riot Dunedin Incorporated	\$2,000
Outram Volunteer Fire Brigade	\$5,000	Tahuna Normal Intermediate School	\$23,102
ParaFed Otago	\$32,000	Taieri College	\$3,187
Parent to Parent - Otago Branch	\$1,000	Taieri Competitions Society	\$1,000
Pillars Incorporated	\$40,000	Taieri Golf Club Inc	\$7,500
Pine Hill School	\$4,320	Taieri Mouth Amenities Soc	\$7,000
Pirates Squash Rackets Club Inc	\$3,000	Taieri Musical Society Inc	\$8,000
Port Chalmers School	\$1,260	Tainui School	\$220
Port Chalmers Town Hall Society Incorporated	\$5,000	Te Mana Ahua Ake Charitable Trust	\$17,500
Portobello School	\$1,092	Te Runanga O Otakou	\$9,000
Pregnancy Counselling Services	\$2,300	Tennis Otago Incorporated	\$365,000
Pregnancy Help Incorporated Dunedin Branch	\$5,000	The Otago Child Care Centre Inc	\$35,000
Presbyterian Research Centre	\$6,000	The Rothesay News Inc	\$3,500
Presbyterian Support Otago	\$225,000	The Waitati Music Festival Inc	\$6,000
Progress of Waikouaiti Area	\$2,000	The West Taieri Rugby Football Club Incorporated	\$13,000
Pukehiki Church Trust	\$65,000	Tuvalu Community	\$425
Purakaunui School	\$1,455	Vision Port Chalmers	\$12,000
Queens High School	\$25,920	Vogel Street Party Charitable Trust	\$8,000
Rainbow Preschool	\$1,018	Waikouaiti District Museum Soc Inc	\$10,830
Roslyn Scout Group	\$3,000	Waikouaiti Playcentre	\$1,000
Royal New Zealand Plunket Trust	\$10,000	Waikouaiti Riding for Disabled	\$2,000
Saddle Hill Foundation Trust	\$23,000	Waikouaiti School	\$200
Santa Parade Trust	\$15,000	Waitati School	\$3,100
Saturday Morning Music Classes (Dunedin) Soc Inc	\$2,500	Wakari Cub & Scout Group - Scout Assn of NZ	\$5,000
Sawyers Bay School	\$2,293	Wakari School	\$30,920
Scout Assn of NZ - Otago Gang Show	\$13,350	Warrington Primary School	\$1,480
Servants Health Centre Trust	\$5,000	WellSouth Primary Health Network	\$2,500
Shakti Dunedin	\$10,500	WILD Imaginings Children's Writers and Illustrators Hui	\$1,000
Silverstream South Primary School	\$970	Wingatui Community Hall Society	\$5,000
Skeggs Foundation	\$45,300	Youthline Otago Inc	\$45,000
Social Impact Studio - University of Otago	\$6,700	Otago Wide	
Southern Ice Hockey League	\$1,500	Anxiety New Zealand Trust	\$3,000
Southern Rugby Football Club Inc	\$15,537	Blue Light Ventures Incorporated	\$1,100
Sport Otago - Fundamental Skills	\$8,250	Bone Marrow Cancer Trust	\$500,000
Sport Otago - Golf Development	\$27,500	Chairpersons Fund	\$11,251
Sport Otago - Sport Development	\$25,000	Chamber Music New Zealand Trust	\$6,000
		Choirs Aotearoa NZ Trust	\$8,000
		Community Colleges NZ Ltd	\$4,000

Crohn's & Colitis New Zealand Charitable Trust	\$2,500
Eduk8 Charitable Trust	\$25,000
Footnote New Zealand Dance	\$2,700
Gymnastics New Zealand	\$7,000
Kiwi Family Trust	\$3,000
Mind Over Manner Ltd	\$2,000
Motorcycling New Zealand Inc	\$4,000
Netball South Zone Inc	\$110,000
New Zealand Choral Federation Inc	\$9,500
New Zealand Riding for the Disabled Assn Inc	\$5,898
New Zealand Society of Authors (PEN NZ Inc) Te Puni Kaituhi O Aotearoa	\$1,500
Nightsong	\$6,000
NZ Special Olympics Lower South Island Regional Council	\$8,000
Order of St John South Island Region	\$475,000
Outward Bound Trust of New Zealand	\$120,000
Project Litefoot Trust	\$36,010
Read NZ Te Pou Muramura Incorporated	\$4,000
Ronald McDonald House Charities NZ	\$12,792
Royal New Zealand Ballet	\$10,500
Royal NZ Foundation of the Blind Inc	\$7,600
Salvation Army New Zealand	\$35,000
Shakespeare Globe Centre New Zealand	\$4,000
Show Me Shorts Film Festival Trust	\$4,068
Song Leaders Network Aotearoa Inc	\$1,500
SPELD NZ	\$9,000
Sport Otago - Community Coach Advisor	\$27,500
Stroke Foundation of NZ	\$20,000
Surf Life Saving New Zealand Inc	\$43,500
Synchro Swim NZ Inc	\$5,800
Taki Rua Productions Society Inc	\$7,500
TalkLink Trust	\$3,722
Tangata Whenua, Community and Voluntary Sector Research Centre	\$5,000
The CanInspire Charitable Trust	\$2,100
The Parenting Place - Attitude Youth Division	\$7,500
Untouched World Charitable Trust	\$5,000
Wellington Museums Trust Inc	\$3,500
Young Workers Resource Centre Inc	\$2,930

Queenstown-Lakes District

Alpine Community Development Trust	\$1,500
Aspiring Athletes Club Inc	\$5,000
Challenge Wanaka Sports Trust	\$15,000
Disc Golf Wanaka Inc	\$4,000
Hawea Flat School	\$10,950
Holy Family Catholic School	\$7,900
Kahu Youth Trust	\$25,000
Lake Wanaka SouNZ Inc	\$5,000
Mt Aspiring College	\$9,380
New Zealand Snowsports Instructors Alliance	\$2,500
QLDC - New Year's Eve Celebration (ex Summerdaze)	\$5,000
Routeburn Dart Wildlife Trust	\$6,000
Snow Sports NZ Inc	\$52,600
Southern Lakes Arts Festival Trust	\$5,500
Te Kakano Aotearoa Trust	\$7,800
Te Kura O Take Kārara	\$10,000

The Tarras Community Church Charitable Trust	\$50,000
Upper Clutha Historical Records Society	\$2,340
Wanaka Community Toy Library Inc	\$1,500
Wanaka Golf Club Inc	\$5,000
Wanaka Primary School	\$32,945
Wanaka Rowing Club Inc	\$6,000
Wanaka Search and Rescue Inc	\$11,000
Warbirds Over Wanaka Community Trust	\$15,000
Winter Games NZ Trust	\$50,000

Waitaki District

Awamoa Bowling Club Inc	\$1,960
CCS Disability Action Waitaki Inc	\$7,500
Citizens Advice Bureau - North Otago	\$5,000
Dunroon School	\$3,045
East Otago High School	\$6,797
Fenwick School	\$3,660
Filipino Waitaki Incorporated	\$4,000
Flag Swamp School	\$3,000
Hampden School	\$3,244
Harbour Street Jazz Incorporated	\$6,482
Janet Frame Eden Street Trust	\$3,000
Kakanui School	\$1,980
Maheno School	\$2,115
Meadowbank United Football Club Incorporated	\$1,000
North Otago Art Society Inc	\$5,000
North Otago Golf Club	\$6,000
North Otago Highland Pipe Band Inc	\$2,260
North Otago Rugby Football Union Inc	\$22,000
North Otago Scout Zone	\$8,000
North Otago Sports Bodies Association Incorporated	\$1,500
Oamaru Combined Churches Christmas Parcels Trust	\$2,000
Oamaru Intermediate School	\$374
Oamaru Multisport Club	\$3,630
Oamaru Opera House Charitable Trust	\$8,000
Oamaru Pacific Island Community Inc	\$18,900
Oamaru Poultry Pigeon & Canary Society	\$2,000
Oamaru Victorian Heritage Celebrations Committee	\$8,000
Omarama Golf Club Inc	\$11,000
Omarama School	\$3,000
Palmerston Primary School	\$5,661
Papakaio School	\$3,450
Pembroke School	\$3,000
Red Leap Theatre Trust	\$3,500
Sport Waitaki	\$22,000
St Josephs School - Oamaru	\$1,520
St Kevins College	\$22,550
The North Otago Lawn Tennis Association Incorporated	\$75,000
Totara School	\$3,000
Waitaki Boys High School	\$2,415
Waitaki District Council - Community Events	\$4,500
Waitaki Summer Music Camp	\$2,500
Waitaki Valley Community Society Inc	\$15,000
Waitaki Valley School	\$2,900
Weston School	\$72,687
Youth Glide New Zealand Incorporated	\$10,000

Total **\$11,546,314**

Financials

Otago Community Trust Directory

For the year ended 31 March 2020

Trustees

John Wilson (Chairperson)	Wanaka
Diccon Sim (Deputy Chair)	Dunedin
Kate Hazlett	Roxburgh
Gina Huakau	Dunedin
Philippa Laufiso	Dunedin
Barb Long	Dunedin
Kevin Malcolm	Oamaru
Ross McRobie	Otematata
Bridget Tweed	Waitahuna
Haley van Leeuwen	Dunedin
Malcolm Wong	Dunedin

Chief Executive:

Barbara Bridger

Registered Office

2nd Floor, Community Trust House
Corner of Filleul Street & Moray Place, Dunedin

Auditor

Deloitte Limited
Dunedin

Solicitor

Anderson Lloyd
Dunedin

Investment Advisor

Russell Investment Group Limited
Auckland

Bankers

Westpac Banking Corporation
Dunedin

Accountant

Findex NZ Limited
Dunedin

Summary consolidated statement of comprehensive revenue and expense

For the year ended 31 March 2020
in New Zealand Dollars (\$'000's)

	2020	2019
Gains/(losses) from investments	(4,281)	10,407
Expenditure	(1,278)	(1,255)
(Deficit) / Surplus before grants	(5,559)	9,152
Grants approved during the year	(11,534)	(11,153)
Deficit before taxation	(17,093)	(2,001)
Income tax (expense)/refund	-	-
Deficit for the year	(17,093)	(2,001)
Other comprehensive revenue and expenses	-	-
Total comprehensive revenue and expenses for the year	(17,093)	(2,001)

Summary consolidated statement of changes in trust funds

For the year ended 31 March 2020
in New Zealand Dollars (\$'000's)

	2020	2019
Total trust funds at the beginning of the year	287,800	289,801
Plus total comprehensive revenue and expenses for the year	(17,093)	(2,001)
Total trust funds at the end of the year	270,707	287,800



Photo Credit: Snow Sports New Zealand

Summary consolidated statement of financial position

As at 31 March 2020
in New Zealand Dollars (\$000's)

Assets	2020	2019
Cash and cash equivalents	1,138	1,032
Other current assets	26	30
Total current assets	1,164	1,062
Other investments	278,221	292,661
Property, plant and equipment	1,519	1,544
Total non-current assets	279,740	294,205
Total assets	280,904	295,297
Liabilities	2020	2019
Trade and other payables (including grants)	8,862	7,467
Total current liabilities	8,862	7,467
Trade and other payables (including grants)	1,335	-
Total non-current liabilities	1,335	-
Total liabilities	10,197	7,467
Net assets / Trust Funds	270,707	287,800

Approved on behalf of the Trustees



J.C (John) Wilson
Chairperson
23 June 2020



R.J.M. (Diccon) Sim
Deputy Chair
23 June 2020

Summary consolidated statement of cash flows

For the year ended 31 March 2020
in New Zealand Dollars (\$000's)

	2020	2019
Net cash outflow from operating activities	(9,910)	(9,020)
Net Cash from/(used) in investing activities	10,016	9,507
Net cash from/(used) in financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	106	487
Cash and cash equivalents at 1 April	1,032	545
Cash and cash equivalents at 31 March	1,138	1,032

Notes to the summary consolidated financial statements

For the year ended 31 March 2020

These are the summary consolidated financial statements of Otago Community Trust (the "Trust") for the year ended 31 March 2020.

The specific disclosures included in these summary consolidated financial statements have been extracted from the full annual consolidated financial statements dated 23 June 2020. The full annual consolidated financial statements were approved for issue by the Trustees on 23 June 2020 and have been prepared in accordance with Tier 2 Public Benefit Entity (PBE) Financial Reporting Standards as issued by the New Zealand External Reporting Board (XRB). They comply with New Zealand Equivalents to International Public Sector Accounting Standards Reduced Disclosure Regime (NZ IPSAS with RDR) and other applicable Financial Reporting Standards as appropriate to Public Benefit Entities.

An unqualified audit opinion has been received on the full consolidated financial statements for the year ended 31 March 2020. A copy of the full Trust consolidated financial statements for the year ended 31 March 2020 may be obtained by contacting the Trust on 0800 10 12 40 or emailing info@oct.org.nz.

This summary financial report cannot be expected to provide as complete an understanding as provided by the full consolidated financial statements of the Trust.

This summary financial report has been examined by our auditor for consistency with the full consolidated financial statements. An unqualified audit opinion has been received. These summary consolidated financial statements were approved for issue by the Trustees on 23 June 2020.

Basis of preparation

Otago Community Trust is a public benefit entity and was incorporated as a Charitable Trust in accordance with the provisions of the Community Trusts Act 1999.

These are the summary consolidated financial statements of Otago Community Trust and its wholly owned subsidiary Fillmor House Limited and they comply with PBE FRS 43: Summary Financial Statements. The presentation currency is New Zealand dollars, rounded to the nearest thousand dollars.

The full consolidated financial statements upon which these Summary Financial Statements are based, have been prepared to comply with the Accounting Standards Framework for Public Benefit Entities and the Financial Reporting Act 2013.

Specific accounting policies

All specific accounting policies have been applied on the same basis as those used in the full consolidated financial statements of the Trust.

Notes to the summary consolidated financial statements continued...

Changes in accounting policies

The accounting policies have been applied consistently to all periods presented in these summary financial statements.

Income Tax

The Trust's 100% owned subsidiary Fillmor House Limited obtained charitable status on 31 March 2017, income derived from this date forward is exempt from income tax.

Events after the reporting period

The outbreak of COVID-19 and the subsequent quarantine measures imposed by New Zealand and other governments as well as the travel and trade restrictions imposed by New Zealand and other countries in early 2020 have caused disruption to businesses and economic activity.

As a result of the global economic effects arising from the outbreak of COVID-19 there has been significant volatility in local and global equity markets at year end as well as post year end. This has adversely impacted the market value of the managed funds in our investment portfolio as at 31 March 2020. Subsequently (per the April 2020 investment performance report) the market value of the managed funds increased by \$12m.

No other matter or circumstance has occurred subsequent to year end that has significantly affected, or may significantly affect, the operations of the Trust, the results of those operations or the state of affairs of the entity in subsequent financial years.

Deloitte.

Independent Auditor's Report on the Summary Consolidated Financial Statements

To the Trustees of Otago Community Trust

Opinion

The summary consolidated financial statements of Otago Community Trust (the 'entity') and its subsidiaries (the 'Group'), which comprise the summary consolidated statement of financial position as at 31 March 2020, and the summary consolidated statement of comprehensive revenue and expense, summary consolidated statement of changes in trust funds and summary consolidated statement of cash flows for the year then ended, and related notes, are derived from the audited consolidated financial statements of the Group for the year ended 31 March 2020.

In our opinion, the accompanying summary consolidated financial statements, on pages 16

to 18, are consistent, in all material respects, with the audited consolidated financial statements, in accordance with PBE FRS 43: *Summary Financial Statements* issued by the New Zealand Accounting Standards Board.

Summary consolidated financial statements

The summary consolidated financial statements do not contain all the disclosures required by Public Benefit Entity Standards Reduced Disclosure Regime. Reading the summary consolidated financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and the auditor's report.

The audited consolidated financial statements and our report thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated 23 June 2020.

Trustees responsibilities for the summary consolidated financial statements

The Trustees are responsible on behalf of the Group for the preparation of the summary consolidated financial statements in accordance with PBE FRS 43: *Summary Financial Statements*.

Auditor's responsibilities

Our responsibility is to express an opinion on whether the summary consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) ('ISA (NZ)') 810 (Revised): Engagements to Report on Summary Financial Statements.

Other than in our capacity as auditor, the provision of taxation advice and the provision of a fraud training workshop, we have no relationship with or interests in the entity or any of its subsidiaries. These services have not impaired our independence as auditor of the entity and Group.

Restriction on use

This report is made solely to the Trustees, as a body, in accordance with Section 15(e) of the Trust Deed. Our audit has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Deloitte Limited

**Dunedin, New Zealand
23 June 2020**



Committed to Otago Sport

Otago Community Trust provides close to \$1M in sports development funding to Otago Regional Sporting Organisations each year. This funding assists our Regional Sporting Organisations and Sport Otago to introduce and maintain programmes which encourage participation and development of sport across the region.

Despite the uncertainty that COVID-19 brought to competitions and regional sport in late March, Otago Community Trust remained steadfast in its ongoing funding support to all our Regional Sporting Organisations for the 2020/2021 year.

The front and back cover image is from Taki Rua Productions who with funding support from the Otago Community Trust bought the Māori children's production Te Kuia Me Te Pūngāwerewere to Otago schools in 2019.



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