



ANNUAL REPORT 2021 - 2022



Lighting Up Winter

Winter, lights and community came together in a luminous celebration in the Cromwell Mall last June, as the Cromwell and Districts Promotions Group coordinated the fifth annual Infinite Energy Light Up Winter event. Otago Community Trust was pleased to support this wonderful community celebration via a \$6,000 grant.

Photo Courtesy of Marion Low, Cromwell & Districts Promotion Group



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Chair & CE Report 2022



Tēnā koutou, tēna koutou, tēna koutou katoa

Welcome to Otago Community Trust's Annual Report for the 2022 financial year. As we reflect on the past year, we acknowledge the significant challenges, constant change, and the increasing need for our communities to be adaptable. We applaud our community groups for their ongoing flexibility and unwavering commitment.

As a community owned charitable trust, we are reminded of the important role we must continue to play in supporting all our communities to be vibrant and resilient, and protective of people, heritage, and environment. We are pleased to have renewed our overarching strategic plan for the next five years and are looking forward to funding more strategically within the region.

Granting

Over the past year we have continued to work with our communities to support significant capital projects, social service and welfare programmes, and community response activities. Trustees approved over \$10.3m in grants for the year ending 31 March 2022, supporting 386 community-groups around Otago.

The Trust was pleased to continue its support of immediate community needs through its COVID-19 response fund, which distributed funding quickly to groups working with our most vulnerable, including food banks and social service agencies.

As a Trust in perpetuity, we are forever mindful to be wise and prudent in our philanthropic decisions maintaining equity between different generations of beneficiaries, with this in mind trustees were pleased to approve over \$4.6m to a wide range of capital projects across Otago all of which will drive significant benefits for generations to come.

In particular, the Trust was pleased to have approved a \$2.2m capital grant to the new Clutha Community Hub / Te Pou ō Mata-Au which we foresee will become a significant community asset for South Otago.

In March the Trust launched its new Tamariki and Rangatahi Strategy, which will underpin our granting to the region's children and young people. The Trust has also committed to invest \$10m over the next five years into

organisations and initiatives that seek to support the region's tamariki and rangatahi.

Investment

From an investment perspective it was a challenging year for the Trust's portfolio. Recession fears and central-bank tightening have largely driven market volatility and thus the annual return for the year ending 31 March 2022 was 0.3%. Trust funds were valued at \$309m at 31st March 2022.

While an environment of uncertain investment returns may continue, we firmly believe that our sound reserving position and strong investment governance structures allow the Trust to have confidence in the long-term performance of the fund. This also has allowed us to set a strong grants budget of \$10m for the year ahead ensuring we continue to support our communities in these challenging times.

As a Trust, we are committed to enabling a low-emissions future and in starting this journey in December 2021 we moved half of our global equities investments into a sustainable shares fund, a fund which has a decarbonisation strategy and improved Environmental, Social, and Governance (ESG) investment profile.

In December 2021, the Trust also became a signatory to the newly created Climate Action Aotearoa - the Funders Commitment on Climate Action, in recognition of the important

role community funders play in building better outcomes for our environment and communities.

Governance

Over the year the Trust had a change in its governance board with the departure of trustees Gina Huakau and Pip Laufiso, who had both completed two four-year terms. Gina and Pip formed a special part of our community trust whānau over their eight-year term, they served on numerous sub-committees and the hard work and genuine passion each showed for the communities of Otago was truly appreciated.

We subsequently welcomed Andy Kilsby and Alofa Lale as the new incoming ministerial appointed trustees in August 2021.

As we look ahead, we remain positive about the potential we have in Otago. We are indebted to the region's volunteers, community organisations and individuals who are passionate, innovative and purpose driven to make a difference for the benefit of our community. We thank you for all that you do and look forward to developing stronger meaningful relationships to better guide our giving into the future.

Ngā mihi nui

Diccon Sim
Chairperson

Barbara Bridger
Chief Executive

Governance

Our Trustees

Otago Community Trust is governed by 11 Trustees who are appointed by the Minister of Finance for a four year term. The Trustees collectively hold a range of invaluable skills, experience and knowledge that guide the activities of the Trust.

Trustees meet monthly to consider grant requests, strategy and governance matters.



Diccon Sim
Chair / Greater
Dunedin



Barb Long
Deputy Chair /
Greater Dunedin



Raewyn van Gool
Central Otago



Andy Kilsby
Central Otago



Alofa Lale
Greater Dunedin



Kevin Malcolm
North Otago



Dr Michael Stevens
Greater Dunedin



Bridget Tweed
South Otago



Haley van Leeuwen
Greater Dunedin



Rebecca Williams
Central Otago



Malcolm Wong
Greater Dunedin



Our Vision

Otago communities are vibrant and resilient, and protective of people, heritage and environment.



Our Values

- We are accessible, transparent and driven to make a difference;
- We are resilient, courageous and act with integrity, respect and prudence, valuing strong relationships;
- We are committed to the principles of Te Tiriti o Waitangi;
- We show leadership, wisdom and empathy.

Our Drivers

To achieve our vision, we will:



Funding

Empower communities to realise their potential and goals.



Asset Management

Balance the interests of current and future generations by preserving capital and maximising granting.



Organisational Effectiveness

Ensure we have effective processes and resources to achieve our purpose.

Investment Highlights



\$308.6m
Value of the trust funds
as at 31 March 2022



0.3%
Return on Investment
as at 31 March 2022



\$198m
Funding approved across
Otago since inception as at
31 March 2022

Improving our Environmental, Social, and Governance Profile

\$63m

Otago Community Trust is committed to improving its Environmental, Social, and Governance (ESG) investment profile. Through the Russell Investments Sustainable Global Shares Fund, the Trust has \$63m invested in a strategy which reduces exposure to carbon and to fossil fuel reserves and increases exposure to companies with a high responsible investment rating and to those participating in the transition to renewable energy.

Sustainable Global Shares Fund

DECARBONISATION



50% lower carbon footprint
relative to the benchmark



50% lower fossil fuel
reserves relative to the
benchmark



Exclusions: coal, tobacco,
nuclear, controversial
weapons, civilian firearms
and uranium

BEYOND CARBON REDUCTION



Increased exposure to
companies participating in
the energy transition



Increased exposure to
companies with a high
ESG score



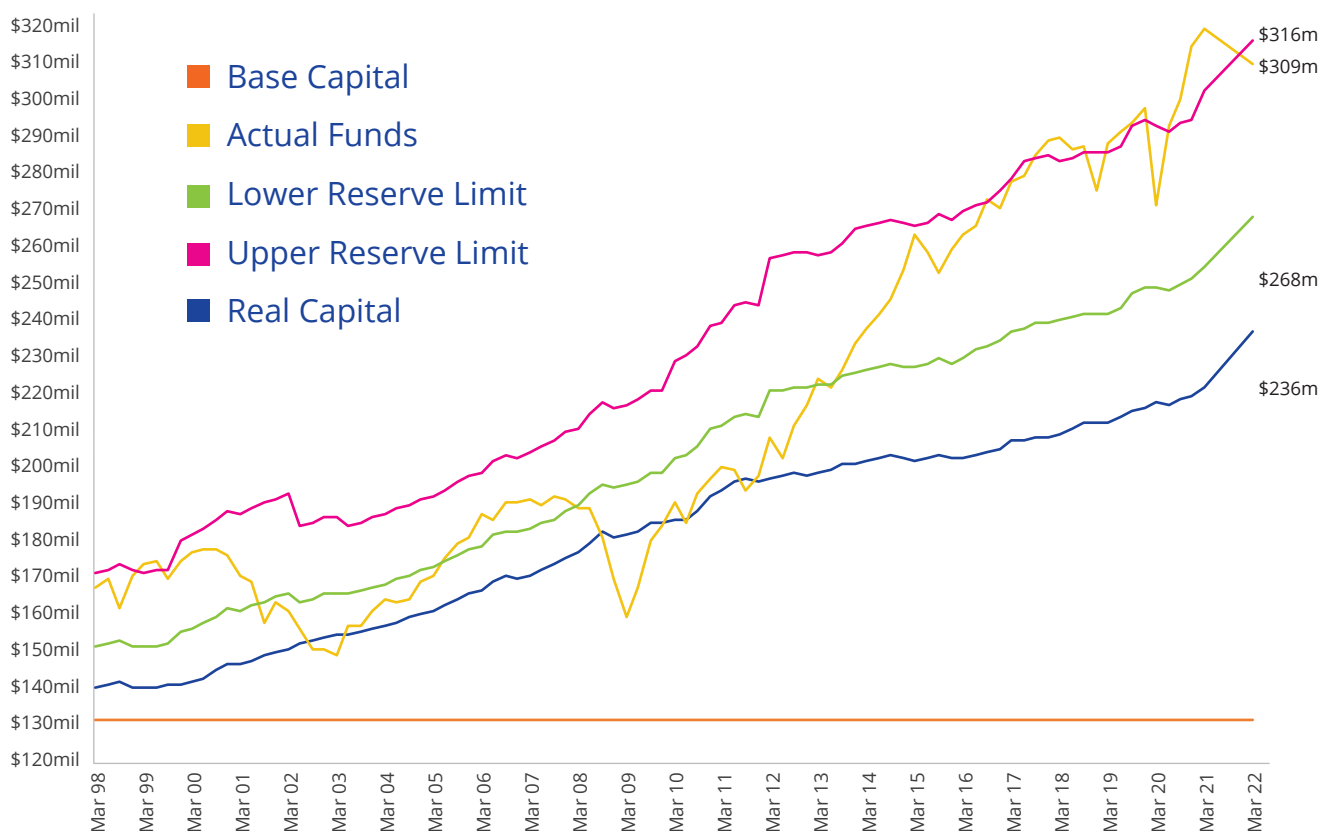
Photo Courtesy of Martin Hill, Wild Dinosaur Festival

Investment Highlights

Our origins lie in the Dunedin Savings Bank, established in 1864 by public-spirited citizens of Otago, who ensured a proportion of the Bank's profits returned to the community. In 1988 the Government gave ownership of the Savings Bank to the Community Trust.

The Trust eventually sold its shares to Trust Bank New Zealand, which was then on sold to Westpac. Proceeds from the sale of Trust Bank New Zealand shares in the mid-1990s amounted to \$131 million. The investment of these proceeds funds our grants to this day. As at 31 March 2022 our investment portfolio was \$309 million.

Reserving Chart



- **7%** New Zealand Shares
- **38%** Overseas Shares
- **43%** Overseas Bonds
- **9%** New Zealand Fixed Interest
- **3%** New Zealand Cash

Funding Highlights



\$10.3m

Total Grants Approved
2021-22



386

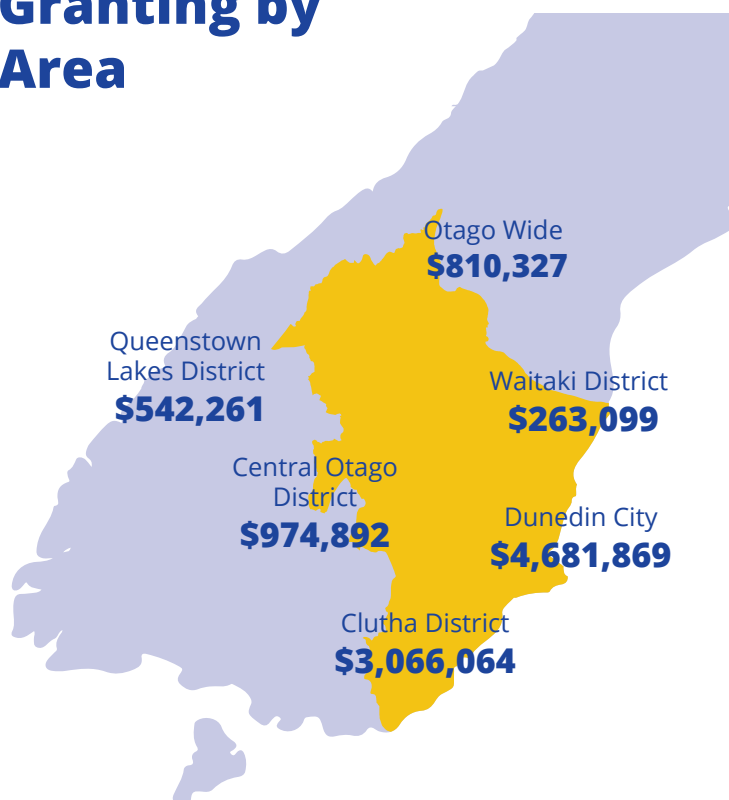
Total Number of
Community Groups Funded



522

Total Grant Applications
Processed

Granting by Area



Strategic Priority Grants



\$530,000

for Tracks
and Trails
Development



\$350,000

Invested in
Warm Homes
Programme



\$654,296

Invested into
Child & Youth
Wellbeing

Sector Funding 2021/2022



9%

Art & Culture
\$975,249



57%

Community
\$5,918,252



8%

Environment & Heritage
\$811,324



9%

Learning
\$924,241

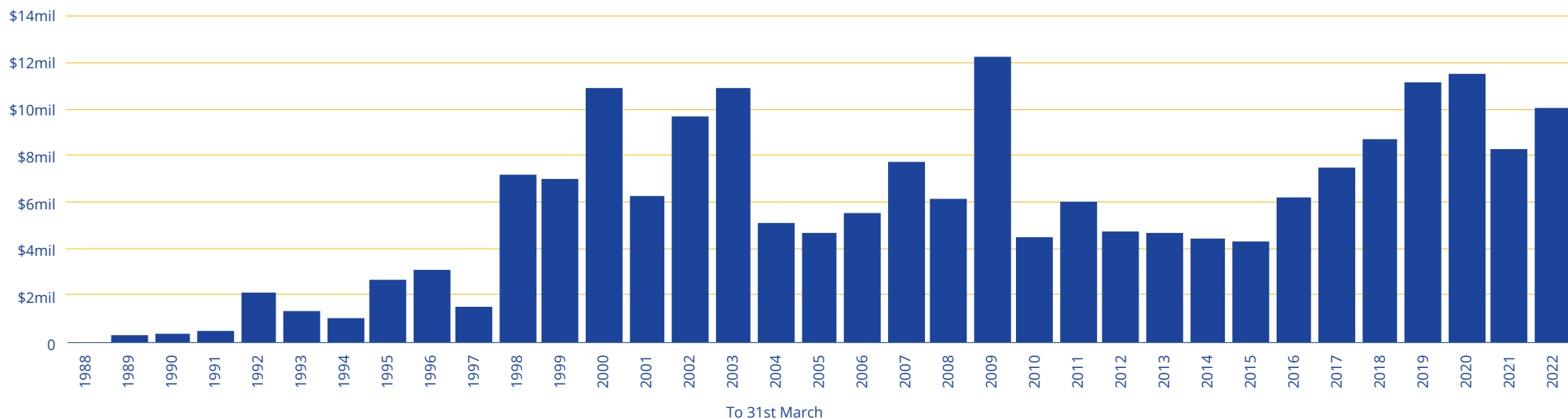


17%

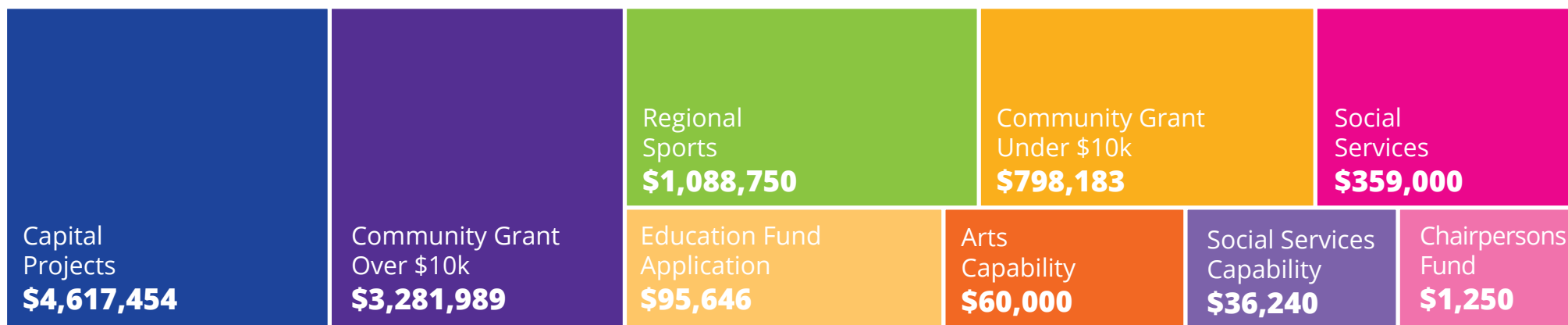
Sport & Recreation
\$1,709,446

Funding Highlights

Grants Approved History



Granting by Application Type



Community Engagement

As a community-owned charitable trust that is responsible for distributing grants to a diverse array of projects and causes across Otago, we strongly believe in regularly engaging with our communities whether this be through face to face conversations, attending community events, hosting funding clinics in the region or arranging community visits to see projects first hand.

While the year to 31 March 2022 continued to be disrupted and challenging due to ongoing impacts of COVID-19 our team worked hard to engage, support and connect where possible, across the entire funding region.



10

Total Number of Funding Clinics Completed



278

Total Number of Community Groups attending Funding Clinics



72

Total Number of Community Functions Attended



St John Cromwell Ambulance Station Opening June 2021.



Otago Community Trust North Otago Community Visits.Trustees visiting the Waitaki Community Gardens. December 2021.

Strategic Plan 2022 -2027

Otago Community Trust launched its new strategic plan during the year ending 31 March 2022. The refreshed plan sets out the direction for the Trust over the next five years. It has been developed to guide the Trust into the future. From 1 April 2022 our granting has become categorised under our four new funding pillars which represent our strategic focus areas. Our old Funding for Change strategic priorities of Warm Homes, Youth Health, Wellbeing and Employment and Regionally Significant Cycle Ways have been phased out and form part of our new funding pillars.



New Funding Pillars

Our four funding pillars, each with a related set of funding priorities, form the foundation of our granting.



Communities are strong, vibrant and resilient. They collaborate and share ideas and resources. They support volunteers and volunteering initiatives.



People have access to health and welfare services and are able to participate in recreation and leisure activities.



All are valued for the contribution that they make. The region has a thriving economy that directly contributes to inclusive growth.



All children and young people in Otago are valued, accepted and empowered to lead fulfilled lives. They are healthy, happy and their wellbeing is nurtured.

Priority Communities

As part of our strategic refresh the Trust has identified that some groups within the community are more likely to confront barriers to getting equitable funding. The Trust therefore will seek to prioritise its funding to the following priority communities with the aim to address the inequities they experience.

- Children and Young people;
- Māori;
- Pasifika;
- Former refugees;
- New migrants;
- Rainbow communities;
- Those experiencing mental health issues;
- People living with a disability, rurally or in isolation, and;
- Those facing hardship.



For further information on our new funding priorities visit: <https://www.oct.org.nz/about-us/our-strategic-plan>

New Tamariki and Rangatahi Strategy

In March 2022 Otago Community Trust launched its new Tamariki and Rangatahi Strategy and announced that it will invest up to \$10 million over the next five years into organisations and initiatives that seek to support the region's young people. This investment will be made through the introduction of three new funds aimed at lifting the capability of young people in the Otago region.

The intent of this strategy is to provide support to groups and activities which seek to raise resilience and increase capacity among tamariki and rangatahi, having particular regard to the adverse effects of disadvantage, discrimination and exclusion.

Liz Harburg, Community Engagement Advisor



New Tamariki and Rangatahi Funds



Impact for Tamariki and Rangatahi Fund

The Impact Fund will provide a small number of high investment grants with a focus on:

- Projects that have the potential to be game changing and deliver long term intergenerational change.
- Projects that put tamariki, rangatahi and whānau at the centre.
- Strong relationships and trust between the Trust and organisations.
- Building capability of the funded organisations.



Tamariki & Rangatahi Capability Fund

The Capability Development fund is designed to strengthen the tamariki and rangatahi (children and young people) sector to allow organisations to grow and succeed. Not-for-profit organisations can apply for up to \$10,000 for projects that develop organisational capability.



Rangatahi-Led Fund

The Rangatahi-Led Fund will be for youth, by youth and assessed by youth. Details of this fund are under development and will be available in April 2023.



Our Granting

Partnership / Multi-Year Grants

Otago Community Trust is open to advancing strong strategic relationships and seeks opportunities to support discretionary multi-year grants where certain conditions exist. For the year ending 31 March 2022 the Trust was pleased to approve three new multi-year grants. Previously multi-year funding has only been awarded to well-established social service providers.



Dunedin Symphony Orchestra

\$270,000 over three years



Cromwell Youth Trust

\$98,000 over three years

Mana Rangatahi

Organisation: **Transition to Work Trust**
Grant: **\$300,000**

Mana Rangatahi is a youth tribe and leadership waka for people from all ethnicities and backgrounds aged between 18-24 years of age. Developed by Heidi Renata, Co-founder, and CEO of INNOV8HQ, Mana Rangatahi is based on frameworks adapted from Mātauranga Māori*.

Developed in January 2020 and supported with seed funding from the Ministry of Youth via Start-up Dunedin.

The Mana Rangatahi programme has to date produced exceptional results with more than 75% of graduates progressing to full time, entrepreneurial or part time employment.

Otago Community Trust provided multiyear funding of \$300,000 to the Transition to Work Trust to support

a new partnership with INNOV8HQ in December 2021. The grant was instrumental in all allowing the Transition to Work team to support INNOV8HQ further expand and develop the programme over the next two years.

Dr John Guthrie from Transition to Work Trust explains that INNOV8HQ have a powerful programme that can be expanded to other regions, working together we believe that we can better respond to the increase in demand we are seeing due to the disruption caused by COVID-19.

Heidi Renata, INNOV8HQ CEO said connecting, resourcing and empowering young people is hugely rewarding, knowing we have funding to continue to do what we love with our Mana Rangatahi programme is just awesome.

The programme has now been launched on a mobile phone app to broaden its reach. The app is on both Apple and Android platforms.



“We would encourage those working with rangatahi around Otago to take time to download the app and navigate through the content,” Renata said.

*Mātauranga Māori literally translated means ‘Māori knowledge’. It’s a modern term that broadly includes traditions, values, concepts, philosophies, world views and understandings derived from uniquely Māori cultural points of view. In everyday situations, Mātauranga Māori is an umbrella term that draws on knowledge systems such as whakapapa (genealogy), tikanga Māori (Māori protocol), manaaki (hospitality and consideration), taonga tuku iho Māori (treasured arts and heritage).

Our Granting

Capital Projects

Otago Community Trust provides grants for large capital projects that are of benefit to Otago. These projects are often of regional significance, build greater community connection and have long term intergenerational benefit. For the year ending 31 March 2022, the Trust was pleased to have approved 20 capital project grants valued at over \$4.6m.

New Family Support Centre for South Dunedin

Organisation: **Catholic Social Services**
Grant: **\$200,000**

Catholic Social Services (CSS) is a social service agency which focuses on families. The agency seeks to establish the needs of the community and identify the skills, both professional and nonprofessional that can be mobilised to meet those needs.

Catholic Social Services director Mike Tonks said from parenting education that helps parents inspire their children, to counselling which brings couples together to sort out their problems, and to our social work teams that support families with real world solutions, our team are truly passionate about helping families.

"Our motivation is to help children, families and individuals to live life well and participate in our communities." Mike Tonks

Otago Community Trust provided a grant of \$200,000 for to support the construction of a new Family Support Centre adjacent to existing offices in Macandrew Road, South Dunedin.

Tonks said the Family Support Centre will make a huge difference in so many ways, it will help us expand our direct caring services to the community, it will help us deliver more targeted support to vulnerable families and their children.

"It will also ensure we have a child friendly space catering to those with disabilities and it will free up space in our current location to help deliver the full range of our services to the community including counselling services to those in our community with low to moderate mental health issues."

"Presently we provide couple counselling to 45 couples per year and around 160 individual adults as well as providing direct support to children. We also have a waitlist of nearly 50 people who need cheap affordable counselling."

"Combined with the St Patrick's community facility, this will ensure we continue to provide spaces for expanding our family focused services."

The \$1.4 million addition to Catholic Social Services' family support services footprint in South Dunedin hopes to open its doors next year.



Our Granting

Capital Projects

Marine Rescue Centre

Organisation: **Coastguard Wānaka Lakes Inc**
Grant: **\$200,000**

Coastguard Wānaka Lakes is a charity, run by volunteers, dedicated to saving lives on Lakes Wānaka and Hawea.

In 2016 the charity identified there was a need for a dedicated Marine Rescue Centre in Wānaka from which operations could be effectively managed, enabling faster deployment of critical search and rescue services for the growing communities of Wānaka and Hawea.

Jonathan Walmisley, Coastguard Wānaka Lakes President said since 2017 136 people have needed the assistance of Coastguard Wānaka Lakes and unfortunately our Coastguard volunteers had attended two fatalities.

"The number of boaties using Wānaka and Hawea has been increasing year on year, even with the borders closed over the 2020 - 21 summer season Coastguard Wānaka Lakes were called out to 31 incidents where 45 people were assisted."

"Of these, two were hypothermic and required medical treatment."

"Rescue operations are presently controlled from a volunteer's kitchen using a laptop and a handheld VHF radio. The new building will reduce call out times by at least 10 minutes and this will be enhanced by having all equipment in one place."

Jonathan Walmisley

"During operations the purpose-built incident room will enable the volunteers to manage incidents in a safe and professional manner."

Barbara Bridger, chief executive of Otago Community Trust said it is pleasing to see that after years of deliberation and public consultation Coastguard Wānaka Lakes now have a much-needed emergency service facility for the growing communities of Wānaka and Hawea.

Otago Community Trust provided a grant of \$200,000 to assist with the capital project.

The new Marine Rescue Centre will provide a much-needed base the volunteers, it will offer permanent storage for the rescue boat and its tow vehicle and all the search and rescue equipment. It will be an operations and training facility and crucially it will significantly enhance the safety of lake users and Coastguard volunteers.



Our Granting

Community Response Grants

Our Community Response Grants support grassroots initiatives in the community. Grants are awarded for a wide range of cultural, social, sporting, environmental and / or community projects around Otago.

Tama Tula'i (Raising Men)

Organisation: **Otago Boys High School**
Grant: **\$10,000**

Tama Tula'i is a Pasifika Wellness Programme Otago Boys' High School introduced in 2021 to assist and help Pasifika students build positive working relationships both in and around school.

Peter Eaton, Otago Boys' High Pasifika Dean, emphasises that the Tama Tula'i programme has been led by our Pasifika parent community.

"They see this as a key component for the delivery of a culturally safe and rich experience at OBHS."

Rosalie Feleti-Ivala said that one of the key drivers behind this programme for the Pasifika parents was to ensure OBHS had a culturally responsive programme for our boys.

"We wanted our boys to be secure and confident in their identities and the feedback we have had to date shows this programme is working and the support from the school and Board of Trustees has been great."

The Tama Tula'i health and wellbeing programme is open to all Pasifika students' Years 9-13. The programme starts at 7am, Tuesday and Friday in the school gym. It starts with a traditional lotu (prayer) and then it's 'game on'. The boys partake in a mixture of physical activity and fun games to get them switched on and ready for the day ahead.

Pelu Taele Pavihi, Programme Coordinator, explains a big focus for the students has been around learning more about their cultural identity and how to raise the profile of cultural awareness at Otago Boys' High School.

"The programme was designed and developed to assist and help Pasifika students promoting wellness, self-

awareness, wellbeing and providing an opportunity for students to build their self-confidence within and around school, identifying what life looks like for them as a young Pacific Ali'i/Tama."

The students are encouraged to promote servant leadership within their peer groups and encourage the growth and development of new Pasifika students from the junior school.

Along with several other funders, Otago Community Trust provided funding of \$10,000 to support Otago Boys' High School extend the programme throughout the 2022 school year.

"Moving into 2022 we wished to extend the Tama Tula'i programme. We were committed to facilitating a 'fono' form class, to connect our current pupils to community mentors and to offer and explore a wider range of opportunities for their future pathways."

"As parents we saw a big gap in what the school was offering, and we wanted to change this for the better. It was important that we created an environment that fostered opportunities for personal growth and supported successful Pasifika learners." *Rosalie Feleti-Ivala*



Photos Courtesy of
Blake Armstrong
Photography

Our Granting

Community Response Grants

Bridging the Digital Divide

Organisation: **Upper Clutha Libraries**
Grant: **\$6,395**

Upper Clutha Libraries partnered with Digital Inclusion Alliance Aotearoa (DIAA) in 2021 to advance the opportunity for free computer classes across a variety of topics and levels to the Upper Clutha community. The Upper Clutha Libraries are made up of three libraries - Makarora, Hawea, and Wanaka. With no computer classes available in the local areas an acute need was identified to bridge the digital divide within the community.

"Digital literacy is becoming essential not only in day to day living, but also in one's ability to stay connected with friends and family all of which have a real impact on a person's well-being."
Paula Mitchell, Community Engagement Librarian

"We had strong demand for the digital drop-ins being held at Hawea and Wanaka libraries. These drops-ins were where members of the community could bring their digital device and get help and ask questions. Libraries partnered up with Mount Aspiring College and under Librarian supervision has a team of 12 tech savvy volunteer students ready to pass on their digital knowledge to the community. It was from these digital drop-ins we

discovered the need for more formalised digital classes."

Partnering with DIAA allowed libraries access to their Stepping Up Programme. The programme has 38 modules of two hours from topics such as but not limited to online safety, creating an email account, introduction modules to the Microsoft Office suite, computer basics and learning Facebook. Libraries had the space, the Librarian tutor, the course content and just needed Chromebooks for the community members to use.

The \$6,395 grant from Otago Community Trust was instrumental in getting these classes underway by allowing the Upper Clutha Libraries to purchase twelve digital devices to support this community in their digital learning.

Most of their participants don't have a laptop to bring to the course and many don't have a computer at all. The free to use devices has allowed equal access to the digital classes no matter if the community member has a device or not.



Slice of Firefighting History

Organisation: **Balclutha Antique Firefighting Equipment Society Inc**
Grant: **\$15,000**

The Balclutha Antique Fire Fighting Equipment Society Incorporated was established by current and former members of the Balclutha Fire Brigade to preserve the firefighting heritage of the Balclutha and South Otago area.

The Society has a rich and unique collection of equipment and memorabilia all of which have been in operation within the Balclutha Brigade over the years.

Society chairman, Daniel Roxburgh explains that the new display building project was born out of a strong desire by members to make the rare collection more accessible to the local community and out of town visitors.

"The collection had for a long period of time been housed at the old Balclutha hospital preventing public access and also making it difficult for society and brigade members to access them for community events."

The project to build a dedicated display building has been a dream for a lot of the brigade members



for several years. The appliances are kept in working order and used for community events such as Christmas parades, so having them alongside the Balclutha Fire Station in Charlotte Street is the perfect outcome.

The collection includes eight vintage appliances, a land rover and two jeeps, along with a vast array of items including uniforms and equipment used in years gone by. The oldest being a 1906 hose handcart.

The new 180sqm display facility was supported by the Otago Community Trust through a \$15,000 grant and now adds another feature to Clutha's list of attractions. The society is looking forward to the day when visitors to the district's information centre and new Community Hub will be directed to their collection.

"Members are already discussing plans for scheduled monthly open days and potentially a curator on site to guide interested parties at select times." *Daniel Roxburgh*

Our Granting

Community Response Grants

Project Aware and Care

Organisation: **Waitaki
Whitestone Geopark Trust**
Grant: **\$20,000**

The Waitaki District was formed under an ancient sea and built on the remains of prehistoric creatures from a now vanished world. The natural landscape of the district is shaped by the sea, volcanoes and glaciers, and is bordered by the Waitaki River, an early super-highway for New Zealand's first people who left traces of their lives along its banks.

The Waitaki Whitestone Geopark Trust celebrates connections between the geological, natural, and cultural heritage of the Waitaki District by providing a unifying platform for stories relating to significant sites. The Trust was established in 2018 to tell the stories of the land and its people - from the formation of the continent of Zealandia, to the present day and looking to the future.

The Waitaki Whitestone Geopark journey began over 20 years ago with the work started by Prof. Ewan Fordyce, his colleagues, and Vanished World Centre volunteers in Duntroon North Otago. The Waitaki Whitestone Geopark is currently awaiting a decision

regarding its application to become a UNESCO Global Geopark.

Otago Community Trust provided a \$20,000 grant to fund Project Aware and Care - an interpretation and signage development project to protect and promote 20 of the Geopark sites.

Lisa Heinz, Manager of Waitaki Whitestone Geopark Trust, said Project Aware and Care is identified as a high priority project for the protection and enhancement of environmental and cultural sites.

"This project promotes 20 key Geopark sites as well as ensuring the environment they are in is preserved."

"The Geopark team has worked with various agencies, who have supported the project with illustrations, content and editing to ensure the integrity of its information. Cultural content and histories have been provided by Te Rūnanga o Moeraki, a key partner of the Waitaki Whitestone Geopark."

"The project will allow locals and visitors to identify and learn the significant geological, natural, and cultural history throughout Waitaki and understand how the landscape shaped the rich Māori and Pākehā histories of the district. It will also help tremendously in protecting the integrity of the sites by creating awareness around the unique geological and cultural heritage." *Lisa Heinz*

Three of the revitalised signs include a short audio experience. The audio experience is a new feature. Visitors can use their own phone to scan a QR code before being immersed in a 90-second uninterrupted history.

"Ōamaru's Lookout Point is one site where new interpretation signage has now been unveiled and we would encourage the community of Otago to visit and learn more about its history."



Grants List

Central Otago District			
Alexandra Blossom Festival Inc	\$5,000	Mainland South BMX Assn Inc	\$13,000
Alexandra Clyde Lauder Union Parish	\$12,149	Maniototo Area School	\$1,500
Alexandra Community Advice Network Inc	\$2,000	Millers Flat Baths Inc	\$4,000
Alexandra Musical Society Inc	\$8,000	NZ Curling Assn Inc	\$15,000
Alexandra Primary School	\$2,370	Omakau - Earnscleugh Collie Club	\$6,500
Central Cinema Inc	\$12,000	Omakau School	\$15,190
Central Otago A & P Association	\$3,385	Otago Country Cricket Assn	\$10,000
Central Otago Budgeting Services Inc	\$4,000	Otago Goldfields Heritage Trust	\$50,000
Central Otago District Arts Trust	\$8,000	Poolburn School	\$7,157
Central Otago District Council	\$63,600	REAP - Central Otago	\$10,000
Central Otago Flying Club	\$2,500	Roxburgh Area School	\$110
Central Otago Friendship Network	\$3,500	Roxburgh Pool, Punawai Ora 'Safe Water' Inc	\$500,000
Central Otago Heritage Trust	\$4,500	Teviot Prospects	\$15,000
Central Otago Hockey Assn	\$15,000	The Terrace School	\$10,000
Central Otago Regional Choir	\$5,000	Uruuru Whenua Health Inc	\$5,000
Chamber Music at the World's Edge Foundation	\$3,000	Total Central Otago District	\$974,892
Clyde Primary School	\$115	Clutha District	
Cromwell and Districts Community Arts Council Inc	\$1,725	Balclutha Antique Fire Fighting Equipment Society Inc	\$15,000
Cromwell and Districts Promotion Group Inc	\$6,000	Balclutha Golf Club Inc	\$16,600
Cromwell College	\$480	Balclutha Gymnastics Club Inc	\$1,400
Cromwell Combined Society of Arts and Crafts Inc	\$1,000	Balclutha Primary School	\$248
Cromwell Primary School	\$20,962	Catlins Coast Inc	\$1,140
Cromwell Youth Trust	\$100,500	Catlins Medical Centre (2017) Ltd	\$3,300
Goldfields School	\$650	Clinton Golf Club Inc	\$10,000
Ida Valley Pool Trust	\$20,000	Clutha Community Hub Charitable Trust	\$2,200,000
Journeys Charitable Trust	\$7,000	Clutha District Council - Aspiring Leaders	\$1,879
		Clutha Gold Trail Charitable Trust	\$500,000
		Clutha Rugby Football Club Inc	\$7,407
		Clutha Valley Primary School	\$830
		Inspired Faith Church - Balclutha	\$5,000
		Jennys Companionship Group Inc	\$4,000
		Kaitangata Golf Club Inc	\$5,000
		Kaitangata Primary School	\$1,125
		Lawrence Heritage and Cultural Charitable Trust	\$15,000
		Life Education Trust Heartland Otago Southland	\$10,000
		Milton Community Health Trust	\$32,500
		Milton Opportunities Charitable Trust	\$5,000
		NZ Century Farms Inc	\$3,000
		Our Hut Heritage Hub	\$3,901
		Owaka Swap Shop	\$999
		Rosebank Primary School	\$1,200
		South Otago Netball Centre Inc	\$1,500
		South Otago Theatrical Soc Inc	\$8,000
		St Marys School Milton	\$1,420
		Taieri Mouth Multisport Event	\$1,000
		Te Whare Puāwai o Tokomairaro	\$36,000
		The Clutha Budget Advisory Service	\$5,000
		Tokomairiro A & P Society	\$8,000
		Tokomairiro High School	\$32,701
		Tuapeka Aquatic Centre	\$7,000
		Waihola District School	\$625
		Waihola Looking Forward Inc	\$120,000
		Warepa School	\$289
		Total Clutha District	\$3,066,064

Dunedin City	
Abbotsford School	\$420
Able - Southern Families Support	\$52,500
Acts of Kindness Charitable Trust	\$15,000
Age Concern Otago Inc	\$55,000
Ake Ake Theatre Company	\$10,000
Alhambra/Union Rugby Football Club Inc	\$1,000
Amputee Society of Otago & Southland Inc	\$500
Andersons Bay School	\$850
Anglican Family Care	\$13,950
Ara Taiohi	\$15,000
Arai Te Uru Kokiri Centre Charitable Trust	\$5,000
Araiteuru Marae Council Inc	\$91,000
Arasan NZ - Otago Branch	\$7,500
Arcade Theatre Trust	\$9,750
Aroha Ki Te Tamariki	\$89,000
Arts On Tour NZ	\$15,000
Athletics Otago Inc	\$26,000
Balmacewen Intermediate School	\$770
Basketball Otago Inc	\$66,500
Bathgate Park School	\$3,004
Bayfield High School	\$3,435
Blueskin Youth & Community Amenities Association	\$4,000
Bradford Primary School	\$140
Brighton Surf Life Saving Club (Dunedin)	\$5,204
Broad Bay Boating Club Inc	\$150,000
Broad Bay Community Centre	\$2,382
Broad Bay School	\$1,340
Brockville School	\$3,075
Business South Inc	\$50,000
Cancer Society of NZ Otago & Southland	\$25,000
Catholic Social Services	\$255,000
CCS Disability Action Otago Inc	\$18,000
Chairpersons Fund	\$1,250

ChatBus Trust	\$4,100
Citizens Advice Bureau - Dunedin	\$12,500
Congregational Christian Church of Samoa in Dunedin Trust Board	\$4,000
Cosy Homes Charitable Trust	\$350,000
Country Music Dunedin Awards (CMDA)	\$5,000
Creative Arts Trust - Artsenta	\$15,000
Dhammachai International Research Institute (DIRI)	\$5,000
Livingwell Disability Resource Centre	\$25,000
Diving Ōtākou	\$3,865
Dunedin Branch Pony Club	\$7,000
Dunedin Choral Society	\$8,000
Dunedin City Council – Puaka Matariki Celebrations	\$10,000
Dunedin Symphony Orchestra	\$280,000
Dunedin Collaborative Theatre Trust	\$4,427
Dunedin Community Accounting	\$1,000
Dunedin Community House Trust Inc	\$54,980
Dunedin Community Mediation Assn Inc	\$1,169
Dunedin Curtain Bank Trust	\$15,000
Dunedin Friend-Link Trust	\$6,000
Dunedin Fringe Arts Trust	\$122,970
Dunedin Ice Skating Club Inc	\$12,500
Dunedin Jazz Cabaret & Performing Arts Trust	\$2,750
Dunedin Lawn Bowls Stadium Inc	\$13,000
Dunedin Marine Search & Rescue Inc	\$10,000
Dunedin Midwinter Celebrations Trust	\$21,960
Dunedin North Intermediate School	\$830
Dunedin Opera Company Inc (Opera Otago)	\$10,000
Dunedin Performing Arts Competitions Society Inc	\$500
Dunedin Poultry Pigeon & Cage Bird Club	\$1,876
Dunedin Repertory Soc Inc	\$9,374
Dunedin Rudolf Steiner School	\$480
Dunedin Tap Dancing Society	\$2,000

Dunedin Wildlife Trust	\$12,000
East Otago Blokes Shed Soc Inc	\$6,000
East Otago Musical Theatre Incorporated	\$5,000
Elmgrove School	\$990
Fairfield School	\$1,265
First Fruits Agape International Ministry Dunedin	\$10,000
Flying Nun Foundation Trust	\$3,000
Football South	\$82,000
GASP! Dance Collective	\$569
Golf Otago Inc	\$27,500
Grants Braes Kindergarten	\$1,500
Green Island Fireside Club Inc	\$4,500
Green Island Kindergarten	\$500
Green Island School	\$950
He Waka Kotuia Trust	\$20,000
Hiwa Navigation Ltd	\$5,000
iD Dunedin Fashion Inc Soc	\$25,000
Ignition Childrens Book Festival Charitable Trust	\$5,000
Inspired Faith Church - Dunedin	\$2,500
Islington Early Childhood Centre Incorporated	\$21,300
Just Atelier Trust	\$5,800
Kaikorai Junior Cricket Club Inc	\$3,000
Kaikorai Primary School	\$125
Kaikorai Valley College	\$2,035
Karitane School	\$41,470
Kati Huirapa Runanga ki Puketeraki	\$10,000
Kavanagh College	\$13,125
King's High School	\$4,095
Leukaemia & Blood Cancer NZ	\$500
Life Education Trust Coastal Otago	\$15,000
Life Matters Suicide Prevention Trust	\$4,830
Logan Park High School	\$8,750

Malcam Charitable Trust	\$85,000	Otago Tertiary Chaplaincy Trust Board	\$2,000	Silverstream South Primary School	\$470
Male Survivors Otago	\$3,000	Otago Touch Assn Inc	\$40,000	Skeggs Foundation	\$40,345
Māori Hill Junior Football Club	\$1,500	Otago University Students' Assn Inc	\$150,000	Social Impact Studio - University of Otago	\$10,000
Māori Hill School	\$10,410	Otago Youth Wellness Trust	\$22,525	Southern Heritage Trust	\$10,000
Moana House - Downie Stewart Foundation	\$5,000	OUSA Kayak Racing Club Inc	\$1,000	SPort ADminstration ESprit Inc (SPADES)	\$3,000
Mornington Bowling Club Inc	\$40,000	Outram School	\$50,000	Spring Chamber Music	\$1,000
Mornington Playcentre	\$11,518	Pacific Trust Otago	\$20,000	Squash Otago Inc	\$27,500
Mornington Roslyn Lawn Tennis Club Inc	\$580	Parafed Otago	\$22,000	St Bernadettes School	\$1,200
Mosgiel Central Kindergarten	\$2,030	Parent to Parent - Otago Branch	\$5,000	St Clair Bowling Club Inc	\$8,000
Orokonui Ecosanctuary Ltd	\$86,454	Pine Hill School	\$850	St Hildas Collegiate School	\$16,600
Otago Academy of Sport	\$35,000	Pirates Football Club (Dunedin) Inc	\$6,500	St Joseph's Cathedral School	\$2,800
Otago Aero Club Inc	\$7,430	Port Chalmers School	\$260	St Kilda Brass Band Inc	\$6,000
Otago Badminton Assn Inc	\$16,500	Port Chalmers United Rowing Club Inc	\$6,000	St Marys School - Mosgiel	\$640
Otago Boys High School	\$10,710	Port Chalmers Yacht Club	\$2,100	St Vincent De Paul Society	\$5,000
Otago Cricket Assn Inc	\$60,500	Portobello Community Inc	\$70,000	Stage South Charitable Trust	\$2,740
Otago Festival of the Arts Trust	\$185,000	Portobello School	\$689	Straight Up Trust	\$28,600
Otago Fish & Game Council	\$2,020	Pregnancy Help Incorporated Dunedin Branch	\$7,000	Strath Taieri Historical Society Inc	\$13,450
Otago Girls High School	\$5,150	Presbyterian Support Otago	\$20,000	SuperGrans Dunedin Charitable Trust	\$10,000
Otago Hockey Assn (1990) Inc	\$52,000	Prospect Park Productions NZ	\$8,753	Swimming Otago	\$12,000
Otago Medical Research Foundation	\$80,000	Punga Croquet Club Inc	\$4,000	Tahuna Normal Intermediate School	\$1,230
Otago Neighbourhood Support Charitable Trust	\$9,550	Purakaunui School	\$525	Taieri Christian Care Trust	\$10,000
Otago Polytechnic - College of Community Development and Personal Wellbeing, English Language Centre	\$28,000	Queens High School	\$4,660	Taieri College	\$3,020
Otago Polytechnic - Pacific Island Scholarships	\$10,000	Royal New Zealand Plunket Trust	\$12,000	Taieri Musical Society Inc	\$10,000
Otago Rescue Helicopter Trust	\$65,000	Royal NZ Pipe Band Assn - Otago Centre	\$2,500	Tainui School	\$330
Otago Rowing Association Inc	\$30,000	Sacred Heart School	\$3,603	Talking House Charitable Trust	\$3,950
Otago Rowing Club	\$34,720	Saddle Hill Foundation Trust	\$35,000	Te Hou Ora Ōtepoti Inc	\$5,000
Otago Rugby Football Union Inc	\$55,000	Salvation Army Dunedin City Corp	\$4,999	Te Mana Ahua Ake Charitable Trust	\$36,000
Otago Rugby League Inc	\$25,000	Samoaan Advisory Council	\$2,500	Te Roopu Tautoko Ki Te Tonga Inc	\$38,000
Otago Secondary Schools Sports Assn	\$28,000	Samoaan Methodist Churches of Samoa (Dunedin Parish) in New Zealand	\$5,000	Tennis Otago Inc	\$15,000
Otago Softball Assn Inc	\$18,000	Santa Parade Trust	\$25,000	The Lupe Faalele a Samoa I Otago Inc	\$1,000
Otago Sports Car Club Inc	\$17,500	Sawyers Bay School	\$15,000	The Waitati Music Festival Inc	\$10,000
Otago Table Tennis Assn Inc	\$5,000	Scout Assn of NZ - Otago Gang Show	\$13,018	The Work Opportunities Trust	\$6,380
		Servants Health Centre Trust	\$8,200	Threading Whare Charitable Trust	\$8,500
				Transition to Work Trust	\$300,000

Twelve Oaks Golf Club Incorporated	\$6,000
Volunteer South/Kaituao o te Taitonga	\$20,000
Waikouaiti Riding for Disabled	\$8,000
Wakari Kindergarten	\$4,125
Wakari School	\$16,570
Warrington Primary School	\$1,010
West Harbour Arts Charitable Trust	\$2,000
Yellow-eyed Penguin Trust	\$15,000
Youthline Otago Inc	\$5,000
Total Dunedin City	\$4,681,869

Otago Wide

Aphasia New Zealand (AphasiaNZ) Charitable Trust	\$3,000
BandQuest Charitable Trust	\$4,600
Blue Light Ventures Incorporated	\$4,480
BMX New Zealand Incorporated	\$4,000
Chamber Music New Zealand Trust	\$7,000
Crohn's & Colitis New Zealand Charitable Trust	\$6,000
Dance Therapy NZ	\$2,000
Diabetes New Zealand	\$5,000
Environmental Education for Resource Sustainability Trust	\$6,000
Gymnastics New Zealand	\$7,000
Indian Ink Trust	\$5,000
Inspiring Stories Trust	\$10,000
Institute of Directors in New Zealand Inc	\$19,760
Kiwi Family Trust	\$2,500
Lifeline Foundation Charitable Trust	\$10,240
Netball South Zone Inc	\$110,000
New Zealand Council of Victim Support Groups Inc	\$5,000
NZ Special Olympics Lower South Island Regional Council	\$8,000
Outward Bound Trust of New Zealand	\$120,000

Read NZ Te Pou Muramura Incorporated	\$4,000
Road Safety Education Limited	\$8,898
Rockquest Charitable Trust	\$12,500
Royal NZ Foundation of the Blind Inc	\$10,000
Salvation Army New Zealand	\$46,500
Scope Aotearoa Charitable Trust	\$15,000
Shakespeare Globe Centre New Zealand	\$10,000
Show Me Shorts Film Festival Trust	\$4,000
Special Olympics New Zealand	\$20,000
Sport Otago	\$175,750
Stroke Foundation of NZ	\$20,000
Surf Life Saving New Zealand Inc	\$18,000
TalkLink Trust	\$5,317
Tangata Whenua Community and Voluntary Sector Research Centre	\$8,000
The Boys' Brigade in NZ Inc	\$30,000
The CanInspire Charitable Trust	\$2,250
The National Foundation for the Deaf Inc	\$3,000
The Southland Charitable Hospital Trust	\$64,500
The UpsideDowns Education Trust	\$5,000
Untouched World Charitable Trust	\$6,000
Viva Voce Incorporated	\$2,032
Total Otago Wide	\$810,327

Queenstown-Lakes District

Aspiring Athletes Club Inc	\$1,500
Aspiring Gymsports Inc	\$10,000
Cavalcade Host Town Committee Inc	\$6,000
Challenge Wanaka Sports Trust	\$15,000
Coastguard Wanaka Lakes Inc	\$200,000
Hawea Community Assn Inc	\$7,400
Kahu Youth Trust	\$60,000
Lake Hawea Community Centre Inc	\$20,000
Mint Charitable Trust	\$5,000
Mount Aspiring Netball Club	\$2,000
Mt Aspiring College	\$7,055
NZ Mountain Film Festival Charitable Trust	\$2,250
QLDC - New Year's Eve Celebration (ex Summerdaze)	\$5,000
QLDC - Upper Clutha Libraries	\$6,395
Snow Sports NZ Inc	\$50,300
Southern Lakes Arts Festival Trust	\$7,000
Te Kakano Aotearoa Trust	\$17,000
Te Kura O Take Kārara	\$20,000
Upper Clutha Tracks Trust	\$30,000
Wanaka Alcohol Group Inc	\$9,550
Wanaka Arts Society	\$3,100
Wanaka Golf Club Inc	\$5,000
Wanaka Gun Club Inc	\$16,000
Wanaka Primary School	\$921
Wanaka Riding for the Disabled Inc (RDA)	\$790
Wanaka Search and Rescue Inc	\$15,000
Warbirds Over Wanaka Community Trust	\$20,000
Total Queenstown-Lakes District	\$542,261

Waitaki District	
CCS Disability Action Waitaki Inc	\$8,500
East Otago High School	\$830
Harbour Street Jazz Inc	\$10,798
Inspired Faith Church - Oamaru	\$10,000
Janet Frame Eden Street Trust	\$3,500
Kakanui School	\$1,000
Mountain Biking North Otago Inc	\$4,849
North Otago Art Society Inc	\$5,000
North Otago Cricket Assn Inc	\$1,600
North Otago Golf Club	\$10,000
North Otago Rugby Football Union Inc	\$22,000
North Otago Sports Bodies Association Incorporated	\$1,500
North Otago Toy Library Inc	\$760
Oamaru Athletic Marist Rugby Football Club	\$4,000
Oamaru Combined Churches Christmas Parcels Trust	\$2,000
Oamaru Elim Church Trust	\$12,000
Oamaru Multisport Club	\$2,000
Oamaru Performing Arts Society Inc	\$5,000
Oamaru Poultry Pigeon & Canary Society	\$500
Oamaru Rowing Club Inc	\$6,000
Oamaru Tongan Methodist Parish	\$26,278
Orwell Street Gospel Chapel Oamaru	\$2,500
Otematata Residents Assoc Inc	\$5,000
Palmerston Primary School	\$390
Residents Association Omarama Inc	\$5,000
St Josephs School - Oamaru	\$1,790
St Patrick's of Oamaru Ecclesiastical Goods Trust	\$25,000
Te Pākihi o Maru	\$180
Waitaki Boys High School	\$1,295
Waitaki Community Recreation Centre Trust	\$20,000
Waitaki District Council - Aspiring Leaders	\$3,000

Waitaki District Council - Community Events	\$10,000
Waitaki District Health Services Ltd	\$25,000
Waitaki Menzshed	\$1,000
Waitaki Summer Music Camp	\$2,500
Waitaki Whitestone Geopark Trust	\$20,000
Weston Playcentre	\$2,329
Total Waitaki District	\$263,099

Total Grants Approved 2022	
LESS	
Grant Writebacks	\$219,675
DCC Arts Capability Reimbursement	\$30,000
	\$10,088,837



Otago Rugby League - Otago Junior (Year 7 and 8) Carnival Competition.



Bridging the digital divide. Participants at the Stepping Up Programme in Hawea.

Financials

Otago Community Trust Directory

For the year ended 31 March 2022

Trustees

Diccon Sim (Chair)	Dunedin
Barbara Long (Deputy Chair)	Dunedin
Raewyn van Gool	Cromwell
Andrew Kilsby (appointed 17 August 2021)	Cromwell
Alofa Lale (appointed 17 August 2021)	Dunedin
Kevin Malcolm	Oamaru
Michael Stevens	Dunedin
Bridget Tweed	Waitahuna
Haley van Leeuwen	Dunedin
Rebecca Williams	Cromwell
Malcolm Wong	Dunedin
Gina Huakau (retired 16 August 2021)	Dunedin
Pip Laufiso (retired 16 August 2021)	Dunedin

Chief Executive

Barbara Bridger

Registered Office

2nd Floor, Community Trust House
Corner of Filleul Street & Moray Place,
Dunedin

Auditor

Deloitte Limited,
Dunedin

Solicitor

Anderson Lloyd,
Dunedin

Investment Advisor

Russell Investment Group Limited,
Auckland

Bankers

Westpac Banking Corporation,
Dunedin

Accountant

Findex NZ Limited,
Dunedin

Summary consolidated statement of comprehensive revenue and expense

For the year ended 31 March 2022
in New Zealand Dollars (\$000's)

	2022	2021
Gains/(losses) from investments	821	57,927
Expenditure	(1,341)	(1,151)
Surplus / (Deficit) before grants	(520)	56,776
Grants approved during the year	(10,089)	(8,268)
Surplus / (Deficit) before taxation	(10,609)	48,508
Income tax (expense)/refund	-	-
Surplus / (Deficit) for the year	(10,609)	48,508
Other comprehensive revenue and expenses	-	-
Total comprehensive revenue and expenses for the year	(10,609)	48,508

Summary consolidated statement of changes in trust funds

For the year ended 31 March 2022
in New Zealand Dollars (\$000's)

	2022	2021
Total trust funds at the beginning of the year	319,215	270,707
Plus total comprehensive revenue and expenses for the year	(10,609)	48,508
Total trust funds at the end of the year	308,606	319,215

Financials

Summary consolidated statement of financial position

As at 31 March 2022
in New Zealand Dollars (\$000's)

Assets	2022	2021
Cash and cash equivalents	883	915
Other current assets	46	36
Total current assets	929	951
Other investments	314,753	325,554
Property, plant and equipment	1,460	1,480
Total non-current assets	316,213	327,034
Total assets	317,142	327,985
Liabilities	2022	2021
Trade and other payables (including grants)	8,286	7,985
Total current liabilities	8,286	7,985
Trade and other payables (including grants)	250	785
Total non-current liabilities	250	785
Total liabilities	8,536	8,770
Net assets / Trust Funds	308,606	319,215

Approved on behalf of the Trustees



R.J.M. (Diccon) Sim
Chairperson
26 July 2022



B.A. (Barbara) Long
Deputy Chair
26 July 2022

Summary consolidated statement of cash flows

For the year ended 31 March 2022
in New Zealand Dollars (\$000's)

	2022	2021
Net cash outflow from operating activities	(11,515)	(10,718)
Net Cash from/(used) in investing activities	11,483	10,495
Net cash from/(used) in financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	(32)	(223)
Cash and cash equivalents at 1 April	915	1,138
Cash and cash equivalents at 31 March	883	915

Notes to the summary consolidated financial statements

For the year ended 31 March 2022

These are the summary consolidated financial statements of Otago Community Trust (the "Trust") for the year ended 31 March 2022.

The specific disclosures included in these summary consolidated financial statements have been extracted from the full annual consolidated financial statements dated 26 July 2022. The full annual consolidated financial statements were approved for issue by the Trustees on 26 July 2022 and have been prepared in accordance with Tier 2 Public Benefit Entity (PBE) Financial Reporting Standards as issued by the New Zealand External Reporting Board (XRB). They comply with New Zealand Equivalents to International Public Sector Accounting Standards Reduced Disclosure

Regime (NZ IPSAS with RDR) and other applicable Financial Reporting Standards as appropriate to Public Benefit Entities.

An unqualified audit opinion has been received on the full consolidated financial statements for the year ended 31 March 2022. A copy of the full Trust consolidated financial statements for the year ended 31 March 2022 may be obtained by contacting the Trust on (03) 479 0994, or by visiting www.oct.org.nz.

This summary financial report cannot be expected to provide as complete an understanding as provided by the full consolidated financial statements of the Trust.

This summary financial report has been examined by our auditor for consistency with the full consolidated financial statements. An unqualified audit opinion has been received. These summary consolidated financial statements were approved for issue by the Trustees on 26 July 2022.

Basis of preparation

Otago Community Trust is a public benefit entity and was incorporated as a Charitable Trust in accordance with the provisions of the Community Trusts Act 1999.

These are the summary consolidated financial statements of Otago Community Trust and its wholly owned subsidiary Fillmor House Limited and they comply with PBE FRS 43: Summary Financial Statements. The presentation currency is New Zealand dollars, rounded to the nearest thousand dollars.

The full consolidated financial statements upon which these Summary Financial Statements are based, have been prepared to comply with the Accounting Standards Framework for Public Benefit Entities and the Financial Reporting Act 2013.

Financials

Notes to the summary consolidated financial statements continued...

Specific accounting policies

All specific accounting policies have been applied on the same bases as those used in the full consolidated financial statements of the Trust.

Changes in accounting policies

The accounting policies have been applied consistently to all periods presented in these summary financial statements.

Income Tax

The Trust's 100% owned subsidiary Fillmor House Limited obtained charitable status on 31 March 2017, income derived from this date forward is exempt from income tax.

Deloitte.

Independent Auditor's Report on the Summary Consolidated Financial Statements

To the Trustees of Otago Community Trust

Opinion

The summary consolidated financial statements of Otago Community Trust (the 'entity') and its subsidiaries (the 'Group'), which comprise the summary consolidated statement of financial position as at 31

March 2022, and the summary consolidated statement of comprehensive revenue and expense, summary consolidated statement of changes in trust funds and summary consolidated statement of cash flows for the year then ended, and related notes, are derived from the audited consolidated financial statements of the Group for the year ended 31 March 2022.

In our opinion, the accompanying summary consolidated financial statements, on pages 24 to 26, are consistent, in all material respects, with the audited consolidated financial statements, in accordance with PBE FRS 43: *Summary Financial Statements* issued by the New Zealand Accounting Standards Board.

Summary consolidated financial statements

The summary consolidated financial statements do not contain all the disclosures required by Public Benefit Entity Standards Reduced Disclosure Regime. Reading the summary consolidated financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and the auditor's report.

The audited consolidated financial statements and our report thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated 26 July 2022.

Trustees responsibilities for the summary consolidated financial statements

The Trustees are responsible on behalf of the Group for the preparation of the summary consolidated financial statements in accordance with PBE FRS 43: *Summary Financial Statements*.

Auditor's responsibilities

Our responsibility is to express an opinion on whether the summary consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) ('ISA (NZ)') 810 (Revised): *Engagements to Report on Summary Financial Statements*.

Other than in our capacity as auditor and the provision of taxation advice, we have no relationship with or interests in the entity or any of its subsidiaries. These services have not impaired our independence as auditor of the entity or Group.

Restriction on use

This report is made solely to the Trustees, as a body, in accordance with Section 15(e) of the Trust Deed. Our audit has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Dunedin, New Zealand
26 July 2022

Ōtepoti Youth Space

The Ōtepoti Youth Space initiative was built from young people's desire to have a safe, accessible space for youth, especially rangatahi at risk, in the central city of Ōtepoti | Dunedin. The Ōtepoti Youth Space was launched at the start of Youth Week 7th - 15th of May 2022 and ran for two weeks during school term time. Otago Community Trust was one of the core funders of this pop-up youth space approving a grant of \$15,000 to ensure a programme of activities and events allowed Ōtepoti youth to connect and express themselves in a supportive youth-led environment.

Photo Courtesy of Blake Armstrong Photography



Mosgiel Kindergarten

Otago Community Trust was pleased to approve a \$2,030 grant to Mosgiel Kindergarten in February 2022 to help with the purchase of 40 Mum2Mum wet weather jackets and over pants

This allows all tamariki equitable opportunities to access the outdoor learning space, whatever the weather, and not feel hindered because they don't have the appropriate clothing.

Photo Credit: Mosgiel Central Kindergarten



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